





FIT ADMINISTRATION

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#### **FASHIONISTA.COM RANKS FIT AMONG TOP TEN** FASHION SCHOOLS **JUNE 2013**

The influential blog Fashionista.com has named FIT one of the ten best schools for fashion worldwide. In its summer 2013 listing, Fashionista.com ranked the 50 best fashion schools globally. FIT, which was ninth, was joined in the top ten by such schools as Central Saint Martin's and the Royal College of Art, in London; the Ecole de la Chambre Syndicale, in Paris; and the Istituto Marangoni, in Milan. In a 2011 article, the blog ranked FIT second among its top 20 fashion schools in the United States.

#### **TWO STUDENTS TIE FOR CFDA SCHOLARSHIP JULY 2013**

Two Fashion Design students tied for the top award in the Council of Fashion Designers of America Scholarship program competition—a first for the college. Hannah Kim '14 and Peter Do '14 each received \$10,000 to be used toward tuition. To compete for the merit-based award, aimed at full-time students at the nation's top fashion institutions, students submitted work created for their sixth-semester final project. The students were required to create a collection with a distinct philosophy; faculty members selected several designs for the CFDA's consideration. Kim's winning collection was influenced by Dolce & Gabbana and Versace. Do's was inspired by French artist Benjamin Carbonne.



ONE OF THE IMAGES PHOTOGRAPHER JAMEL SHABAZZ DONATED TO SPECIAL COLLECTIONS.

#### FASHION, HEALTH, AND BEAUTY SYMPOSIUM JULY 10-12, 2013

A three-day event in July looked at how the fashion, beauty, and health industries are striving to make a positive impact on the environment and the economy. The studentfocused event considered topics like starting a sustainable beauty brand, natural dyeing processes, and how to responsibly make "green" claims in packaging. Presenters included employees and founders of B-Lab, Mercado Global, BHAVA, Maker's Row, Ecouterre, and the Environmental Protection Agency. Sponsors included the Fashion Business Improvement District and the Fair Trade Coalition.

#### **JAMEL SHABAZZ DONATES** PHOTOS TO SPECIAL COLLECTIONS JULY/AUGUST 2013

The Gladys Marcus Library's Special Collections and FIT Archives became richer over the summer thanks to a donation of 50 photographs by Jamel Shabazz, a pioneering street fashion photographer. The Brooklyn-born Shabazz chose the specific images, from 1980 to 2012, for their relevance to the fashion- and design-centric mission of FIT. They represent his work documenting urban street culture as well as his commercial photography for magazines, including Vibe, Elle, Vogue, Trace, Suede, and Jalouse.

#### FIT PUBLISHES REVISED STRATEGIC PLAN SEPTEMBER 2013

In the fall of 2013, the college published an updated strategic plan titled Our Legacy, Our Future: FIT Beyond 2020. The ambitious rethinking of the plan that was originally published in 2005, the new document focuses on enhancing academic excellence, improving the college's collaboration and innovation, and creating an empowering student experience. Academic priorities will include building flexibility into the curriculum, strengthening liberal arts offerings, and continuing to recruit and retain outstanding faculty. To strengthen the college's role as a center of innovation. FIT will increase the visibility of faculty research and work, and establish a structure that encourages creativity and experimentation. The college will continue to reach out to alumni and make the international experience and perspectives central to the curriculum. President Joyce F. Brown called the plan "a bold and exciting vision of the college, one with aspirations that would not have been possible just a short time ago."

#### MICHAEL KORS AND DR. JOYCE F. BROWN.



#### FIRST STUDENT WINS MICHAEL KORS ENDOWED SCHOLARSHIP **SEPTEMBER 2013**

Fashion Design student Kim Nguyen is the first recipient of the Michael Kors Endowed Scholarship. Kors established the scholarship last year with a \$1 million endowment. The scholarship covers all expenses associated with a bachelor's degree at FIT, including tuition, housing, books, and study abroad at FIT's program in Milan, as well as an opportunity to intern with Kors. Candidates. who must demonstrate financial need and a high GPA, interviewed with a faculty committee and Dean for the School of Art and Design Joanne Arbuckle before presenting their work to Kors. Kors called Nguyen, a Texas native, "an unabashed modernist with talent, creativity, and a lot of personal style" with "that perfect blend of youthful curiosity and sophistication that is well beyond her years."



#### WILLIAM WEGMAN VISITS FIT **SEPTEMBER 18, 2013**

Photographer William Wegman, best known for his playful portraits of Weimaraners in a variety of poses and costumes, spoke at the college as part of the Photography program's lecture series. Wegman is widely exhibited and has worked on projects for Saturday Night Live, Nickelodeon, and Sesame Street as well as the bestselling children's book Puppies.

#### FIT CO-SPONSORS **GOGREEN CONFERENCE SEPTEMBER 26, 2013**

In September, the college joined GoGreen NYC for a conference taking stock of a movement to design, source, and manufacture responsible apparel globally. President Joyce F. Brown delivered the keynote address. Sass Brown, acting assistant dean for the School of Art and Design, joined industry leaders to discuss the future of ecological fashion. Other speakers included Richard Kauffman, chairman of energy and finance for New York State; Sergej Mahnovski, director of long-term planning and sustainability at the Office of the Mayor of New York City; and Kathryn Wilde, president and CEO of the Partnership for New York City.

DESIGN ENTREPRENEURS NYC SECOND-PLACE WINNER VASUMATHI SOUNDARARAJAN. KAI D. FAN. KARINA KALLIO, AND FIRST-PLACE WINNER BECCA MCCHAREN.

#### **DESIGN ENTREPRENEURS NYC** GRADUATES SECOND CLASS **OCTOBER 2013**

The second class of Design Entrepreneurs NYC graduated in October. The program, a joint initiative of FIT and the New York City Economic Development Corporation, is a free "mini-MBA" program to prepare emerging New York City-based fashion designers to achieve business success. The class culminated in business plan presentations from the top 16 of the 35 participating entrepreneurs. Two winners were chosen by a panel of industry leaders for seed funding, donated by G-III Apparel Group. Becca McCharen, an architect turned designer, won \$25,000 for her company, Chromat, which specializes in architecturally inspired bathing suits. Vasumathi Soundararajan received \$10,000 for her company, Ken Wroy, Inc., which designs men's underwear.

#### FIT STUDENTS WIN WORLD RETAIL **CONGRESS COMPETITION OCTOBER 7-9, 2013**

The fifth year of the World Retail Congress, a leading industry conference, proved momentous for four students in FIT's Jay and Patty Baker School of Business and Technology. The team won the 2013 Retail Futures Challenge, a competition held at the end of the conference for students from seven colleges worldwide. The students presented a business plan for a store in a particular neighborhood in Paris, where the congress took place. The FIT team—Eleanor Ayre, Advertising and Marketing Communications; Jaime Duncan and Alexis Katsafanas, Fashion Merchandising Management: and Wen Zhao, Textile Development and Marketing—researched the French retail market before their departure and chose a local store in Chelsea, called Story, as their model. The research was completed in Paris, and the presentation was planned and given, all in a matter of days. Three judges and the audience of 1,300 retail executives from around the globe chose the FIT students by a wide margin.

## THE MUSEUM AT FIT



A QUEER HISTORY OF FASHION.

SYMPOSIUM AND FASHION

The 2013 Fashion Symposium, which

accompanied A Queer History of

Fashion, counted more than 20

speakers, a record for the event.

two days included Simon Doonan,

John Bartlett, Fran Lebowitz, Hal

Jr., and Randolph Trumbach.

Elsewhere on campus, designer

to discuss his new book, This Is a

Kenneth Cole Production, with College

is donating all proceeds from the book

Research. On October 3, the filmmaker

Timothy Greenfield-Sanders showed

two of his documentaries, The Out

List and About Face: Supermodels

Then and Now.

Fashionista blogger Amy Levin. Cole

to amfAR, the Foundation for AIDS

Kenneth Cole came October 1

Participants who presented over the

Rubenstein, Ralph Rucci, Omar Sharif,

CULTURE SERIES

A QUEER HISTORY OF FASHION.

#### In March, two descendants of legendary Vogue editor Diana Vreeland spoke about Vreeland's penchant for memos, some of which have been re-introduced to the world in the Rizzoli book Diana Vreeland Memos: The Vogue Years. Nicholas Vreeland, a grandson, and Reed Vreeland, a great-grandson, discussed the book on March 25.

To coincide with the exhibition *Elegance* in an Age of Crisis, Mariano and Luca Rubinacci, of the menswear institution the House of Rubinacci, discussed the Neapolitan school of bespoke tailoring with menswear expert G. Bruce Boyer, who co-curated the exhibition.

Journalist Elizabeth Cline, author of Overdressed: The Shockingly High Cost of Cheap Fashion, spoke about her book with Sass Brown, acting assistant dean for the School of Art and Design. The two discussed the development of cheap fashion and its impact on the industry and the environment.

COUTURE COUNCIL HONORS MICHAEL KORS

TREND-OLOGY.

The Couture Council of The Museum at FIT presented its 2013 Award for Artistry of Fashion to Michael Kors, a designer both world-renowned and quintessentially American. Actor Hilary Swank presented Kors with the award at a September 4 luncheon held at the David H. Koch Theater at Lincoln Center. The luncheon, which began with cocktails on the terrace overlooking the Fashion Week tents, marked the start of Fall Fashion Week.

Kamie Lightburn and Jieun Wax were the event's chairs. The honorary chairs were Lauren duPont, Linda Fargo, Vanessa Getty, Patti Hansen, Iman, Karolína Kurková, Aerin Lauder, Sandra Lee, Crystal Lourd, Alexandra Richards, Theodora Richards, Renee Rockefeller, Jamie Tisch, Elisabeth von Thurn und Taxis, Elettra Wiedemann, and Anna Wintour.

#### **MFIT EXHIBITIONS**

The museum's 2013-14 season kicked off with A Queer History of Fashion: From the Closet to the Catwalk. The exhibition looked at more than a century of fashion through the lens of gay and lesbian culture and showed that gay culture was central to the creation of modern fashion. MFIT Director and Chief Curator Valerie Steele and Senior Curator Fred Dennis curated the show; award-winning architect Jean Sanders designed the exhibition.

In December, the exhibition Trend-ology examined the origins of fashion trends, including street style, art, music, film, and social movements. Examples ranged from the growing popularity of the color yellow-once associated with heretics—in the 18th century, the emergence of knitwear, and the influence of music on fashion.

In the spring, the museum's special exhibition gallery presented Elegance in an Age of Crisis: Fashions of the 1930s, an exploration of the decade many consider to be the birth of modern fashion. Technical innovations and the loosening of social codes during that time allowed for the creation of form-fitting garments that emphasized craftsmanship. The show included fashions created outside of Paris and examined haute couture and everyday garments as well as menswear.

















TOP: DR. JOYCE F. BROWN, MICHAEL KORS, AND HILARY SWANK. MIDDLE: DR. VALERIE STEELE AND FRAN LEBOWITZ BOTTOM: JOHN BARTLETT.



DESIGNER JOHN VARVATOS



ILLUSTRATION STUDENTS CREATE CHALK DRAWINGS ON FIT'S FACADE

**ILLUSTRATION STUDENTS** 

In October, some 60 Illustration

students took to the corner of Seventh

Avenue and 27th Street to chalk their

designs on the FIT facade. The works

Professor Dan Shefelman thought of

the project as a way to introduce the

students to the concept of public art.

about a week, to surprise and acclaim

The works remained on display for

The college's homecoming events

brought together generations of alumni

with faculty and students in October.

The festivities, now 30 years old, were

renamed Legacy Week in 2013 to better

describe their continued relevance to

of activities for alumni, students, and

a fair for student clubs and residence

halls, parents' day, and a Halloween

performed as part of FIT's Night Out,

party. The PitchBlak Brass Band

breezeway. FIT's mascot made an

appearance at a pep rally, where

"Thriller" and were transformed by

On the last day, the FIT community fanned out for a service project with KEEN (Kids Enjoy Exercise Now) and

New York Cares.

students danced to Michael Jackson's

professional makeup artists into tigers.

an evening celebration on the

the present. The week included a range

parents, including an alumni flea market,

covered walls and columns of the

well-traveled corner. Assistant

**CHALK PUBLIC ART** 

**OCTOBER 2013** 

from passersby.

LEGACY WEEK

**OCTOBER 2013** 



#### SANDY RELIEF ON DISPLAY **OCTOBER/NOVEMBER 2013**

In the fall, the departments of Interior Design and Photography organized an exhibition to commemorate the volunteer work three students performed in the wake of Hurricane Sandy's devastation the previous year. The students offered free interior design and reconstruction services to families whose homes in or near Long Beach were severely damaged by the storm. The exhibition, which was installed in the Fred P. Pomerantz Design Center lobby. featured their plans, renderings, and before-and-after photos of their work. The first Art and Design interdisciplinary grant funded the show.

#### SALLY SINGER JOINS BOARD NOVEMBER 2013

Fashion and media executive Sally Singer joined FIT's Board of Trustees in November. She replaced Chris Casson Madden, who stepped down, and she will serve out Madden's term until June 30, 2015. Singer, a former editor of T: The New York Times Style Magazine, is the digital creative director of Vogue. She has been the style director of Elle and the fashion editor of New York magazine. She has a master's degree in American studies from Yale, and a bachelor's from the University of California, Berkeley.

NEW FIT TRUSTEE SALLY SINGER.



**CELEBRATING VETERANS** NOVEMBER 8 AND 9, 2013

For the third year. FIT held a March of Colors to honor veterans during an Arts and Service Celebration in November; this year's event was expanded to two days. Activities included readings and a panel discussion among Roxana Robinson, author of Sparta, and military veteran writers Maurice Decaul, Mariette Kalinowski, J.A. Moad II, and Jake Siegel. The discussion, moderated by Kara Krauze, looked at how recent experiences of veterans returning from Iraq and Afghanistan after ten years have or have not been incorporated into America's self-image. The weekend culminated in a performance of Telling: NYC This Is What We Fought For, in which military veterans and veterans' families tell their stories to their communities.

#### KORS INAUGURATES PRESIDENT'S SPEAKER SERIES NOVEMBER 2013

Designer and FIT alumnus Michael Kors spoke at the inaugural event in Dr. Joyce F. Brown's President's Speaker Series, in November. The series, which brings influential industry figures and thought leaders to campus, welcomed Bruce Rockowitz, group president and CEO of Li & Fung Ltd., the following month.



SPIKE LEE.

#### ILLUSTRATION FACULTY MEMBERS CREATE STAMPS DECEMBER 2013; MARCH 2014

Three Illustration faculty members had work featured by the U.S. Postal Service this year. Kam Mak, assistant chair of the Illustration Department. has been commissioned for a series of 12 stamps spanning 2008 to 2019 to commemorate the Lunar New Year. His latest stamp—the seventh marked the Year of the Horse and featured Chinese drums and drumsticks painted red for good luck, which is a common element in celebrations. In December, Professor William Low designed a set of four holiday stamps featuring winter flowers and a separate Christmas stamp of a poinsettia. In March, instructor Rudy Gutierrez created a commemorative stamp of Jimi Hendrix. It is part of a new series featuring musical icons, which launched in 2013.

#### TWO FUNDS FOR STUDY ABROAD **ARE ESTABLISHED JANUARY 2014**

FIT instituted two new award programs this year to support study abroad. The Jerome L. Greene Foundation established a \$1 million endowment to fund study-abroad trips for students in the Presidential Scholars honors program. The fund pays \$5,000 each for five students with financial need to study abroad for a semester or a year. The first five Jerome L. Greene scholars. who included Fashion Merchandising Management and Fashion Design majors, studied abroad in the spring in Florence and Hong Kong. The college also created the Global Scholar Award program, which will disburse its first awards next fall. The program awards a total of \$25,000 to seven students with financial need.

#### **VARVATOS SPEAKS OF FASHION AND ROCK OCTOBER 28, 2013**

Interviewed onstage in the Katie Murphy Amphitheatre, designer John Varvatos spoke about his new book, Rock in Fashion, and how rock 'n' roll acts have influenced his work. His visit came one day after the death of Lou Reed, who Varvatos said "pushed the boundaries every day of his life." He also spoke of being influenced by lggy and the Stooges, Jimi Hendrix, Patti Smith, and Keith Richards.

#### PRESIDENT BROWN HONORED **BY CRAIN'S. DIVERSE OCTOBER 2013; MARCH 2014**

Crain's New York Business. New York's weekly business magazine, profiled Dr. Joyce F. Brown in October in its inaugural issue naming "people to watch" in higher education. Crain's noted that during her tenure the college's enrollment grew, 20 new degree and certificate programs were added, and donations increased, with 58 percent now coming from industry. Dr. Brown was also one of 30 women featured in Diverse: Issues in Higher Education in a 30th-anniversary issue the magazine published for Women's History Month in March. She was noted for expanding the college's faculty ranks by 20 percent.



**ILLUSTRATION PROFESSOR** WILLIAM LOW'S POSTAGE STAMP



LUNAR NEW YEAR STAMP BY ILLUSTRATION ASSISTANT CHAIR KAM MAK.

#### FACULTY MEMBER'S COTTON **EXPERTISE RECOGNIZED FEBRUARY 2014**

Jeffrey Silberman, chair of FIT's Textile Development and Marketing program, was reelected executive director of the International Forum for Cotton Promotion for the 11th year running. The IFCP is an industry association spanning 15 countries that works to increase cotton production and demand. Silberman was also an advisor to the 32nd International Cotton Conference, held in Germany in March. The conference was titled "Cotton for the People: Needs and Solutions."

#### SPIKE LEE SPEAKS ON CAMPUS **FEBRUARY 10, 2014**

Director Spike Lee spoke on campus in February on the occasion of the 25th anniversary of his legendary and controversial film Do the Right Thing. Lee came at the invitation of the Black Student Union and addressed a packed audience after a screening of the film.

#### A OUARTER-CENTURY OF **COSMETICS AND FRAGRANCE AT FIT FEBRUARY 11, 2014**

The college's Cosmetics and Fragrance Marketing baccalaureate program celebrated its 25th anniversary with a reception at the New York Yacht Club. The event honored four graduates: Tennille Kopiasz '98, senior vice president of U.S. marketing at Coty Prestige; Orrea Light '97, vice president of product development and global cosmetic marketing at L'Oréal Paris: Bettina O'Neill '91, vice president and divisional merchandise manager of cosmetics and fragrance at Barneys New York; and Shaunda Swackhamer '95, vice president of global product innovation at the Estée Lauder Companies, FIT launched the Cosmetics and Fragrance Marketing BS program in 1988, in response to industry demand. (It had begun granting associate degrees in Cosmetics, Fragrance and Toiletries ten vears earlier.) Industry luminaries made an appearance at the celebration. Annette Green, president emeritus of the Fragrance Foundation, for whom FIT's fragrance studio is named, and Peg Smith, the baccalaureate program's first chair. were on hand. Beauty Inc editor Jenny Fine hosted the event and Barneys New York, Coty Prestige, Estée Lauder Companies, the FIT Alumni Association. Firmenich, Gurwitch Products (Laura Mercier, RéVive, and Nyakio), L'Oréal Paris, and Mane were sponsors.

## GALA

#### FIT HONORS JAY BAKER, LINDA FARGO, AND JOAN HORNIG

Three titans of industry received recognition at the annual gala held by FIT and the FIT Foundation, on June 9. Jay H. Baker, former president of Kohl's, FIT trustee, and FIT Foundation president; Linda Fargo, senior vice president, fashion office and store presentation, Bergdorf Goodman; and Joan Hornig, jewelry designer, philanthropist, and FIT trustee, were feted at the black-tie event.

This year's gala saw more than 600 guests flock to Cipriani 42nd Street. The event raised \$2.5 million— \$1.1 million of which was announced that evening by honorees. During his remarks, Baker announced that he and his wife, Patty, were making a \$1 million gift to the college. And George Hornig surprised his wife, honoree Joan Hornig, by announcing a \$100,000 scholarship in her name for a Jewelry Design student who has demonstrated a commitment to giving back.

Notable attendees included Alber Elbaz, who presented Fargo with her award, Amsale Aberra, Dennis Basso, Hamish Bowles, Alina Cho, Prabal Gurung, Carolina Herrera, Steven Kolb, Alexandra Lebenthal, Josie Natori, Stefano Tonchi and David Maupin, Isabel and Ruben Toledo, Adrienne and Gigi Vittadini, and Diane von Furstenberg.



BARBARA REGNA, DENNIS BASSO, AND ALEXANDRA LEBENTHAL

DIANE VON FURSTENBERG AND HAMISH BOWLES.

**DR. JOYCE F. BROWN,** JAY BAKER, JOAN HORNIG, AND LINDA FARGO.



ISABEL AND RUBEN TOLEDO.



CLINTON GLOBAL INITIATIVE PARTICIPANTS AMBER HARKONEN, MEGHAN NAVOY, AND CAITLIN POWELL.

#### THE ROOFTOP NATURAL DYE GARDEN.





**BEYOND REBELLION: FASHIONING** THE BIKER JACKET.

#### **STUDENTS' CLINTON GLOBAL INITIATIVE PROJECT RESULTS IN FIT DYE GARDEN MARCH 2014** Three Textile Development and Marketing students—Amber Harkonen, Meghan Navoy, and Caitlin Powell—

presented a sustainability initiative at Clinton Global Initiative University in the spring. The conference took place March 21-23 in Phoenix and featured 32 teams, chosen from thousands of applications from colleges nationwide. The FIT students' innovative idea was to create a dye garden to explore alternatives to environmentally destructive textile industry dyeing processes. The garden, subsequently installed on the roof of the Feldman Center, features plants that yield natural dyes and also incorporates rain collection and composting. Though the three students have graduated, the project continues with other students at the helm.





#### **MUSEUM RECEIVES** AWARD OF MERIT **MARCH 2014**

The Museum Association of New York gave an Award of Merit to The Museum at FIT for the exhibition A Queer History of Fashion: From the Closet to the Catwalk. The association, which represents cultural institutions across the state, praised MFIT's supplementary programming around the exhibition, saying it "enlivened the museum's participation in the community." The exhibition's online presence also received a silver MUSE award from the American Alliance of Museums, recognizing its excellent use of media and technology to reach digital communities.

#### **BIKER JACKET IS THE FOCUS OF GRADUATE STUDENTS' EXHIBITION** MARCH/APRIL 2014

The students in the Fashion and Textile Studies: History, Theory, Museum Practice master's program looked at the history of an icon in their show Beyond Rebellion: Fashioning the Biker Jacket, on view in The Museum at FIT from March 4 to April 5. The exhibition explored the jacket's history, from its origin as a protective garment in the early 20th century to its association with outlaw gangs and its eventual transformation into a high-fashion symbol. The exhibition also included designers influenced by countercultural, biker-jacket-wearing groups of the second half of the century. Leading labels, including Jean Paul Gaultier, Yves Saint Laurent, and Rick Owens, were featured.



NEW VICE PRESIDENT FOR **DEVELOPMENT ROBERT** FERGUSON.

#### STYLE EXPERT TIM GUNN AT THE DEAN'S FORUM.

#### **ROBERT FERGUSON IS NAMED** DEVELOPMENT VICE PRESIDENT **APRIL 2014**

Robert Ferguson was named the executive director of the FIT Foundation and the college's vice president for development. Previously, Ferguson spent 16 years at the Natural Resources Defense Council, where he reached the position of deputy director of development. Ferguson has also worked at the American Civil Liberties Union Foundation, the Gilbert Jonas Company, and Planned Parenthood of New York City. Early in his career, he was deputy director at the Jersey City Museum and deputy director and curator at the Morris Museum in Morristown, NJ. Ferguson is also an artist who has exhibited in New York City and the Hudson Valley.



Dashiel Walter Brahmann, Menswear '14, won a \$10,000 scholarship from the recruiting and consulting firm Joe's Blackbook, which awards scholarships to one menswear student and one women's wear student every year. Contestants design a collection for an upcoming season and are judged on originality, presentation, and strength of concept.

#### TIM GUNN TELLS STUDENTS HOW TO MAKE IT **APRIL 2, 2014**

Educator, author, and Project Runway star Tim Gunn spoke to a packed auditorium in May as part of a Dean's Forum for the Jay and Patty Baker School of Business and Technology. He described getting started in his career, going from the realization that he loved learning and education, to discovering art and being asked to co-teach a design class. He spoke about the inspiration behind his latest book to make fashion accessible and shared some surprising personal tidbits, like the fact that he had a stutter until age 19. "The answer to whatever problem you're solving isn't in the back of the book," Gunn told the students. "The answer is in you."

#### FIRST OMNI-RETAIL SYMPOSIUM APRIL 3, 2014

The college held its first symposium on omni-retailing, addressing the customer experience through all shopping channels, on April 3. The event served as a forum on best practices and the future of the sector, recognizing the importance of retail not only to the industries the college represents, but to the larger U.S. economy. Keynote speaker Peter Nordstrom, executive vice president and president of merchandising of Nordstrom Inc., spoke on the topic of omni-retailing from the viewpoint of an established retailer. Other speakers included Katia Beauchamp, co-founder and co-CEO of Birchbox: Jean-Marc Bellaiche. senior partner and managing director at the Boston Consulting Group; and David Cox, global business manager of Microsoft-BOA.



NORDSTROM INC.'S PETER NORDSTROM.

DESIGNER ELIE TAHARI.



#### **ELIE TAHARI SPEAKS ON GLOBAL ACHIEVEMENT APRIL 3, 2014**

Designer Elie Tahari spoke to the FIT community in April as part of a Dean's Dialogue of the School of Art and Design. The Israeli designer, who started his career in New York's Garment District 40 years ago, told students how he went from sleeping in Central Park to heading up a \$500 million global fashion concern. Tahari spoke with Patricia Mears, deputy director of The Museum at FIT, and answered questions from students. Asked about breaking into the fashion business, Tahari explained that the global nature of fashion gives everyone an opportunity.

EIGHTH ANNUAL SUSTAINABLE **BUSINESS AND DESIGN CONFERENCE.** 



#### SUSTAINABILITY CONFERENCE IS FIT'S MOST SUCCESSFUL EVER **APRIL 8, 2014**

The college's annual Sustainable Business and Design Conference. the eighth FIT has hosted, was a rousing success, drawing upwards of 500 attendees for the first time. Keynote speaker Robert F. Kennedy, Jr., a senior attorney for the Natural Resources Defense Council, delivered an impassioned address that drew a standing ovation from the audience. Kennedy spoke about the policies and subsidies that allow energy companies to pass off the costs of environmental pollution, and proposed creating a solar energy grid that would drop the cost of power in the U.S. to almost zero. The event's other speakers were Tom LaForge, global director of human and cultural insights for the Coca-Cola Company; Laurie Kerr, director of the City Energy Project at the NRDC; and Paula Melton, managing editor at BuildingGreen, Inc.





INTERNATIONAL DANCE AND MUSIC FESTIVAL.

ARCHITECT DANIEL LIBESKIND.

#### INTERNATIONAL DANCE AND MUSIC FESTIVAL **APRIL 23, 2014**

The college held its fourth International Dance and Music Festival on April 23. The program featured traditional dance and music from Africa, India, the Middle East, South America, the Caribbean, and Ireland, as well as gospel and hip-hop performances. The festival was sponsored by the Diversity Council and the departments of Modern Languages and Cultures and Physical Education, Dance, and Health.

#### LIBESKIND SPEAKS AT FIT'S 13TH HOLOCAUST REMEMBRANCE APRIL 24, 2014

World-renowned architect Daniel Libeskind spoke at FIT in April for the 13th annual Holocaust commemoration event. Libeskind, born in Poland to Holocaust survivors, is known for designing works dealing with loss and national trauma. He was the initial and primary designer of the World Trade Center Memorial in lower Manhattan, and has his headquarters in the city. At the college, he spoke about the concepts behind his buildings, including the Jewish Museum in Berlin and the Museum of Military History in Dresden. Libeskind said he often approaches architecture as a way to hear "the voices of those who are not there physically." An exhibition of the architect's drawings and photographs was on display on campus the week of the event.





PRESIDENT BROWN (CENTER) STANDS WITH SUNY CHANCELLOR'S WARD WINNERS (FROM LEFT) JEAN AMATO, C.J. YEH, LASSE SAVOLA. JUNG-WHAN DE JONG. ESTHER **OLIVERAS. JOHN** FRASER. MICHAEL HYDE, ANNE KONG.

PETER DO.

#### ART MARKET PROGRAM EXHIBITION **APRIL 2014**

In April, graduating students in the Art Market master's program organized, curated, and mounted a gallery exhibition, Remains to Be Seen, in Brooklyn's Dumbo neighborhood. The monthlong exhibition included work by artists Meg Hitchcock, Michael Kukla, David Opdyke, Armita Raafat, and Esther Ruiz. The two- and threedimensional works examined the tension between absence and presence, ruin and restoration, in different manmade and natural environments.

#### PETER DO WINS LVMH **GRADUATES AWARD** MAY 2014

Nearly a year after receiving the top CFDA scholarship award, Fashion Design student Peter Do '14 won the inaugural Graduates Prize in the LVMH Prize for Young Fashion Designers competition. The prestigious prize included £10,000 (about \$13,600) and a one-year contract with the LVMH fashion house Céline. The college also received Đ10,000 from LVMH. Of the three students who received the prize, Do was the only North American and the only one without a graduate degree. The selection committee chose the winners from around 600 applicants. who submitted images of recent work.

#### FACULTY RECEIVE SUNY **CHANCELLOR'S AWARDS MAY 2014**

Five FIT faculty and staff members were honored with SUNY Chancellor's Awards, which recognize exceptional service. Excellence in Teaching awards went to Jean Amato, associate professor of English and Speech and coordinator for the Asian and Latin American concentration; John Fraser, assistant chair of Advertising and Marketing Communications; Jung-Whan (Marc) De Jong, assistant professor of Sociology; and Lasse Savola, associate professor of Mathematics, Esther Oliveras, coordinator of faculty services, received the award for Excellence in Professional Service. Oliveras has been at FIT for more than 20 years, and also serves on the Diversity Council.

#### STUDENTS HONORED WITH SUNY CHANCELLOR'S AWARDS MAY 2014

Seven FIT students received SUNY Chancellor's Awards, given across the university system to those who combine "academic excellence with accomplishments in the areas of leadership, athletics, community service, creative and performing arts. or career achievement." Recipient Monike Bartley-Williams, Production Management, was vice president of the college's Production Management Club, a senior resident assistant, and manager of films for the FIT Student Association. Jaime Duncan, Fashion Merchandising Management, organized a volunteer mural painting project at the American Hospital of Paris and was a winner of the Retail Futures Challenge at the World Retail Congress in October 2013. Hyuna (Helen) Na, Packaging Design, was co-president of the Packaging Design Club, treasurer of the FIT Student Association Executive Board, and a resident assistant. Elizabeth Halberstadt, Fabric Styling, received Barnes & Noble's "Pursue Your Passion" grant for teaching English in Crete. Fernanda DeSouza, Advertising and Marketing Communications, was editor in chief of W27. FIT's student-run newspaper. and captain of the women's tennis team. Zara Khalid, Advertising and Marketing Communications, was a Baker Scholar

and NYS Diversity Scholarship recipient, a student ambassador and resident assistant, and a co-founder of Student's Blog magazine in Pakistan. Sanya Khanna, Advertising and Marketing Communications, was the first vice president of FIT's Technology Student Association, co-founder, president, and treasurer of FIT's Multicultural Association of South Asians Living in America Club, and a frequent volunteer at New York KEEN (Kids Enjoy Exercise Now).

#### SCHOLAR-ATHLETES HONORED **MAY 2014**

This year's SUNY Scholar Athlete Award honored four FIT students for exceptional academic excellence combined with athletic achievement. The winners were Lindsey Schroth, women's cross country; Maria Paolillo, women's half-marathon; Emily Mance, women's swimming and diving; and Robyn Arteaga, women's tennis. Candidates must be nominated by their athletic director and have their accomplishments reviewed by a panel of athletic directors across the SUNY system and the SUNY provost's office.



INTIMATE APPAREL CRITIC JENNIFER ZUCCARINI (LEFT) AND ASSISTANT PROFESSOR ALEXANDRA ARMILLAS.

#### ANNUAL BFA RUNWAY SHOW SETS THE PACE

Style icon Alexa Chung opened the Future of Fashion, the runway show exhibiting designs of 85 graduating Fashion Design BFA students, on May 2. This year's show was sponsored by alumnus Calvin Klein and and Calvin Klein, Inc., the company he founded, along with Chico's FAS and Siempre Mujer magazine. MAC donated cosmetics and John Barrett provided hairstyling services.

Judges who selected garments for the runway included Kate Betts, fashion editor and author of Everyday Icon: Michelle Obama and the Power of Style; fashion blogger Bryanboy; Alana Kelen, senior stylist at MTV Networks; Colleen Sherin, senior fashion director for Saks Fifth Avenue; Lilliana Vazquez, founder of CheapChicas.com and a host and producer of NBC's New York LIVE, and stylist Beagy Zielinski, founder of L'Armoire Du Styliste.

"I'm insanely impressed," Zielinski, a first-time judge, later told media. Chung described the show's garments as "accomplished, eclectic, and wearable."

Critics, who serve as mentors to the students during their last semester. included representatives of nine major fashion houses. Kate Williams from Donna Karan and Reiko Waisglass knitwear. FIT alumni Rebecca Minkoff and Daniel Vosovic, Brandon Sun, and Felicia Zivkovic from Lela Rose served as sportswear critics. Mathieu Mirano was a critic for the special occasion category; Jennifer Zuccarini from Fleur du Mal mentored intimate apparel, and Lisa di Napoli from Tommy Hilfiger Kids was in charge of children's wear.

This year's Critic Award-winning graduates were Natali Collado children's wear; Danielle Ortiz, intimate apparel; Sarah Angel and Grace Cox, knitwear; Joelle Samaha, special occasion; and Gayoung Ahn, Talisa Almonte, Sarah Conlon, and Peter Do, sportswear. Grace Cox also received the Best Use of Color award from Siempre Mujer.

ANNUAL REPORT 2013-14



FIT





TOP: SPORTSWEAR CRITIC REBECCA MINKOFF. Bottom: Calvin Klein.





TOP: CRITIC AWARD WINNER GAYOUNG AHN. Bottom: Knitwear Critic Reiko Waisglass (Left).

## **FUTURE OF FASHION**



FIT TRUSTEES JOHN POMERANTZ, ELIZABETH T. PEEK, AND PETER SCOTESE.





TOP: COSMETICS ENTREPRENEUR BOBBI BROWN. BOTTOM: SHOE DESIGNER CHRISTIAN LOUBOUTIN.

#### **TENTH ANNUAL GOLF CLASSIC** MAY 21, 2014

FIT held its tenth annual golf classic at the Quaker Ridge Golf Club in Scarsdale, NY, in May. The event, which benefits the Annual Fund, was sponsored by G-III Apparel Group, John J. Pomerantz. former chairman and CEO of Leslie Fay Company, trustee emeritus of FIT, and former director of the FIT Foundation; J. Michael Stanley, managing director of Rosenthal & Rosenthal and member of the FIT Foundation Board of Directors; and Andrew Jassin, co-founder and managing director of the Jassin Consulting Group, served as co-chairs. The event raised more than \$300.000 for the Annual Fund.

#### **COLLEGE CELEBRATES 69TH** COMMENCEMENT MAY 22, 2014

Industry luminaries shared their wisdom with the graduates at FIT's 69th commencement ceremonies, at Javits Center North. Famed shoe designer Christian Louboutin and leading cosmetics entrepreneur Bobbi Brown were the keynote speakers and received honorary degrees. John Pomerantz, former CEO of the Leslie Fay Company, FIT trustee emeritus, and former chair of the FIT Foundation, received a lifetime achievement award. Brown spoke at the morning ceremony, addressing students graduating from the Jay and Patty Baker School of Business and Technology and the School of Liberal Arts. The former makeup artist who started a phenomenally successful cosmetics firm talked about the importance of working hard and showing kindness to one another. In the afternoon, Louboutin told students graduating from the School of Art and Design and the School of Graduate Studies to follow their instincts. Louboutin's trademark red soles were evident on the shoes of many of the graduates, including the high-tops worn by FIT Student Association President David Hamilton, who ended his own speech by stepping offstage and proposing to his girlfriend. Binta Diallo. She said yes.





DEAN STEVEN FRUMKIN AND DR. JOYCE F. BROWN.

#### **CLASS GIFT ESTABLISHED** SPRING 2014

The class of 2014 has established FIT's inaugural class gift. David Hamilton '14, student association president, and Brian Williams '16, student vice president of alumni affairs, spearheaded the project. The 2014 class gift supports the Think Big Challenge, a student-led think tank whose first project is the FIT Rooftop Natural Dye Garden. The garden is the brainchild of three Textile Development and Marketing students, who first presented their idea at the Clinton Global Initiative University. The purpose of the project is to explore plantbased natural dyes as an alternative to chemical dves often used in the textile industry.



## CLASS OF 2014.





#### MFA ILLUSTRATION STUDENTS EXHIBITION **MAY/JUNE 2014**

For the students in the MFA Illustration program, their graduating exhibition, Chroma, was an opportunity to use color, texture, digital art, and the comic book format to explore their personal and cultural history. Jennifer Merz created a book, Sew Strong, depicting the stories behind the Triangle Factory Fire. Her work was featured on the Triangle Factory Fire Coalition's website and won Merz a multiple-book contract with a literary agent. Sam Kalda's series of drawings, Men with Cats, was featured in Design Week in England. Julie Muszynski has gone on to join the adjunct faculty at Parsons The New School for Design.

#### **GRADUATE STUDENTS PRESENT BEAUTY INDUSTRY ISSUES JUNE 2014**

The Cosmetics and Fragrance Marketing and Management MPS capstone presentations, which attract executives from across the industry, have become a key event for exploring critical issues facing the beauty business. This year's graduating class focused on changing identities of beauty consumers and ways that cosmetics companies can reach these markets. Their capstone presentation examined three topics: accessible beauty, engaging the new beauty consumer, and men's beauty. In the first presentation and white paper, Jessica Dudley, Natalia Espejo, Heather Kovesdy, Jennifer Lacenara, and Dudley Williams showed how the changing global economy and increasing affluence will bring previously ignored constituents into the beauty market. The second, by Gayathri Balasundar, Roshini Greenwald, Kimberly Lam, Deanna Spence, Jacquelyne Smerklo, and Brenna Stone, discussed how traditional marketing segments along lines of ethnicity and geography are breaking down and new ones, looking at a consumer's generation and life experience, are replacing them. "Men's Beauty," by Simone Bolotin, Renee Bukowski, Colleen Celentano, Alexandra de Lara, and Michael Kremer. showed how men's changing roles and attitudes present an opportunity for beauty firms to enter the "final frontier" of men's grooming.







PARTICIPANTS IN THE FIRST SUMMER INSTITUTE.



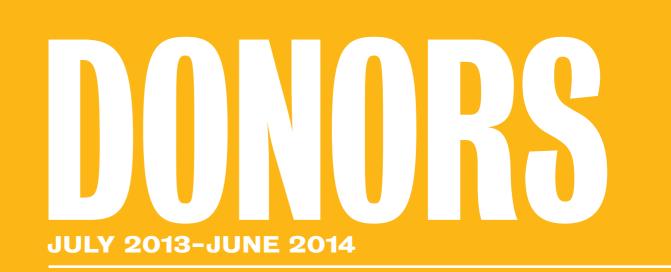
FOWL PLAY.

#### FIRST SUMMER INSTITUTE ADDRESSES SUSTAINABILITY JUNE 16-19, 2014

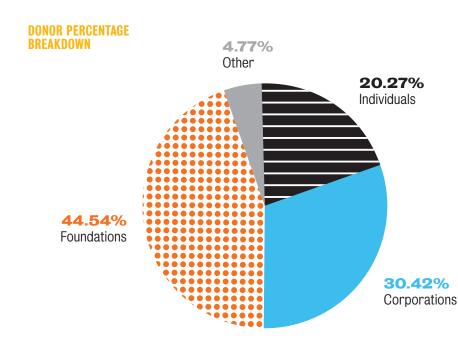
The college's first Summer Institute, an intensive four-day program in June designed for academics and industry, focused on sustainability in fashion and textiles. The program attracted three times as many applicants as it could accommodate. Participants came from Eileen Fisher. Karen Kane, Harley-Davidson, the National Institute of Fashion Technology in India, Manchester Metropolitan University in England, the University of Idaho, and Mesa Community College in Arizona. The institute combined lectures and panels on topics such as world fiber consumption, conscious consumerism, and zero-waste design with hands-on workshops on screenprinting, quality assurance, and weft knitting technology.

#### FOWL PLAY EXHIBITION TRANSFORMS POMERANTZ LOBBY **JUNE 2014**

In June, a group of Visual Presentation and Exhibition Design students transformed the Pomerantz Center lobby into a display of fantastic fowl. The project, overseen by Visual Presentation and Exhibition Design professors Anne Kong and Mary Costantini and assisted by Glenn Sokoli, started when alumna Chloe Arauz '10, showroom manager and trend director at the Feather Place, a shop in the garment district, suggested teaching students about feathers. The small groups of students each picked a bird species and studied its shape, posture, and habitat, and visited the Feather Place to learn how feathers are prepared to be used in fashion. The mannequins they transformed included fanciful interpretations of a bald eagle, a flamingo, a snow owl, and many other birds. The show later traveled to Long House Reserve in East Hampton for a benefit honoring Agnes Gund and Cindy Sherman.



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## **STATEMENT OF NET POSITION**

FOR THE FISCAL YEAR ENDING JUNE 30, 2014

THE	STAFF	STUDENT	STUDENT		TOT/
COLLEGE	CORPORATION	CORPORATION	CORPORATION	FOUNDATION	REPORTINU
\$4,030,631	\$—	\$17,148	\$5,255	\$4,089,093	\$8,142,12
_	_	22,033,752	844,774	—	22,878,52
91,743,269	_	—	_	3,841,928	95,585,19
3,575,661	_	6,684,267	_	—	10,259,92
802,674	_	—	_	—	802,67
—	_	—	_	4,408,733	4,408,73
632,003	_	8,793	37,473	—	678,26
1,214,615	_	740,871	41,389	75,008	2,071,88
1,806,177	_	—	_	—	1,806,17
22,550,928	_	_	_	—	22,550,92
1,400,794	_	9,878,729	_	—	11,279,52
10,283,088	_	_	15,117	—	10,298,20
3,021,094	_	_	_	—	3,021,09
_	_	_	_	39,388,204	39,388,20
77,305,633	_	131,912,704	_	—	209,218,33
\$218,366,567	\$-	\$171,276,264	\$944,008	\$51,802,966	\$442,389,80
\$427,350	\$-	\$7,462,925	\$—	\$—	\$7,890,27
\$34,397,908	\$—	\$6,541,414	\$79,944	\$297,127	\$41,316,39
42,787,066	_	781,644	155,636	417,427	44,141,77
22,878,526	_	_	_	_	22,878,52
	_	9,616,439	_	681,766	10,298,20
10,309,766	_	1,411,292	10,614	361,500	12,093,17
10,309,766 8,378,430		1,411,292 132,905,439	10,614	361,500	
	_	, ,	10,614 — <b>\$246,194</b>	361,500 — <b>\$1,757,820</b>	141,283,86
8,378,430	_	132,905,439	_	_	141,283,86
8,378,430	_	132,905,439	_	_	141,283,86 \$272,011,93
8,378,430 <b>\$118,751,696</b>	\$	132,905,439 <b>\$151,256,228</b>	\$246,194		141,283,86 \$272,011,93 \$44,587,40
8,378,430 <b>\$118,751,696</b> \$20,048,895	\$	132,905,439 \$151,256,228 \$21,067,027	<b>\$246,194</b> \$697,814		12,093,17 141,283,86 \$272,011,93 \$44,587,40 73,167,49 32,076,14
	\$4,030,631 — 91,743,269 3,575,661 802,674 — 632,003 1,214,615 1,806,177 22,550,928 1,400,794 10,283,088 3,021,094 — 77,305,633 <b>\$218,366,567</b> <b>\$427,350</b> <b>\$427,350</b>	THE COLLEGE         HOUSING CORPORATION           \$4,030,631         \$               91,743,269            3,575,661                802,674                632,003            1,214,615            1,22,550,928            1,20,83,088            3,021,094                77,305,633            \$218,366,567         \$           \$42,7350         \$           \$242,7350         \$           \$24,878,526	THE COLLEGE         HOUSING CORPORATION         HOUSING CORPORATION           \$4,030,631         \$—         \$17,148           —         —         22,033,752           91,743,269         —         —           3,575,661         —         6,684,267           802,674         —         —           —         —         —           632,003         —         8,793           1,214,615         —         740,871           1,806,177         —         —           22,550,928         —         —           1,400,794         —         9,878,729           10,283,088         —         —           3,021,094         —         —           77,305,633         —         \$131,912,704           \$218,366,567         \$—         \$171,276,264           \$34,397,908         \$—         \$6,541,414           42,787,066         —         781,644           22,878,526         —         —	THE COLLEGE         HOUSING CORPORATION         HOUSING CORPORATION         FACULTY CORPORATION           \$4,030,631         \$—         \$17,148         \$5,255           —         —         22,033,752         844,774           91,743,269         —         —         —           3,575,661         —         6,684,267         —           —         —         —         —           1,214,615         —         740,871         41,389           1,214,615         —         740,871         41,389           1,806,177         —         —         —           1,400,794         —         9,878,729         —           10,283,088         —         —         —           —         —         —         —           77,305,633         —         131,912,704         —           —         —         —         —         —           \$218,366,567         \$—         \$7,462,925         \$—           \$334,397,908         \$—         \$7,462,925         \$—           \$427,7350         \$—         \$7,462,925         \$—           \$218,366,567         \$=         \$7,462,925         \$	THE COLLEGE         HOUSING CORPORATION         HOUSING CORPORATION         FACULTY CORPORATION         FIT FOUNDATION           \$4,030,631         \$—         \$17,148         \$5,255         \$4,089,093           —         —         22,033,752         844,774         —           91,743,269         —         —         3,841,928           3,575,661         —         6,684,267         —         —           90,674         —         —         —         —           91,243,269         —         —         —         —           802,674         —         —         —         —           1,214,615         —         740,871         41,389         75,008           1,806,177         —         —         —         —           1,400,794         —         9,878,729         —         —           1,400,794         —         9,878,729         —         —           1,0,283,088         —         —         15,117         —           3,021,094         —         —         —         —           -         —         —         —         —         —           \$1,905,633         —         \$17,

	STAFF	STUDENT	STUDENT		TOT
COLLEGE	CORPORATION	CORPORATION	CORPORATION	FOUNDATION	REPORTINU
\$4,030,631	\$—	\$17,148	\$5,255	\$4,089,093	\$8,142,12
	_	22,033,752	844,774	—	22,878,52
91,743,269	_	—	_	3,841,928	95,585,19
3,575,661	_	6,684,267	_	—	10,259,92
802,674	_	—	_	—	802,67
—	—	_	_	4,408,733	4,408,73
632,003	_	8,793	37,473	_	678,26
1,214,615	_	740,871	41,389	75,008	2,071,88
1,806,177	_			—	1,806,1
22,550,928	_	_	_	_	22,550,92
1,400,794	_	9,878,729	_	_	11,279,52
10,283,088	_	_	15,117	_	10,298,20
3,021,094	_	_	_	_	3,021,09
_	_	_	_	39,388,204	39,388,20
77,305,633	_	131,912,704	_	_	209,218,33
\$218,366,567	\$-	\$171,276,264	\$944,008	\$51,802,966	\$442,389,80
\$427,350	\$—	\$7,462,925	\$-	\$—	\$7,890,27
\$34,397,908	\$—	\$6,541,414	\$79,944	\$297,127	\$41,316,39
42,787,066	_	781,644	155,636	417,427	44,141,77
22,878,526	_	_	_	_	22,878,52
	_	9,616,439	_	681,766	10,298,20
10,309,766	_	1,411,292	10,614	361,500	12,093,17
0 770 470		132,905,439	_	_	141,283,86
8,378,430	_	102,000,400			
8,378,430 <b>\$118,751,696</b>	\$-	\$151,256,228	\$246,194	\$1,757,820	\$272,011,9
	\$-		\$246,194	\$1,757,820	\$272,011,93
	<b>\$</b> —		<b>\$246,194</b> \$697,814	<b>\$1,757,820</b> \$2,773,672	
\$118,751,696		\$151,256,228			\$44,587,40
<b>\$118,751,696</b> \$20,048,895		<b>\$151,256,228</b> \$21,067,027	\$697,814		\$272,011,93 \$44,587,40 73,167,45 32,076,14
	\$4,030,631 — 91,743,269 3,575,661 802,674 — 632,003 1,214,615 1,806,177 22,550,928 1,400,794 10,283,088 3,021,094 — 77,305,633 <b>\$218,366,567</b> <b>\$427,350</b> <b>\$427,350</b> <b>\$427,350</b> <b>\$427,350</b> <b>\$427,856</b> <b>1</b> ,0309,766	THE COLLEGE         HOUSING CORPORATION           \$4,030,631         \$               91,743,269            3,575,661                802,674                632,003            1,214,615            1,22,650,928            1,2083,088            3,021,094                77,305,633            \$218,366,567         \$           \$427,350         \$           \$34,397,908         \$           22,878,526                10,309,766	THE COLLEGE         HOUSING CORPORATION         HOUSING CORPORATION           \$4,030,631         \$         \$17,148             22,033,752           91,743,269             3,575,661          6,684,267           802,674                  632,003          8,793           1,214,615             22,550,928             1,400,794          9,878,729           10,283,088                  3,021,094                  77,305,633          13,1912,704           \$218,366,567         \$         \$171,276,264           \$218,366,567         \$         \$13,912,704           \$218,366,567         \$         \$14,1276,264           \$22,878,526               9,616,439           10,309,766          9,616,439           1	THE COLLEGE         HOUSING CORPORATION         HOUSING CORPORATION         FACULTY CORPORATION           \$4,030,631         \$—         \$17,148         \$5,255           —         —         22,033,752         844,774           91,743,269         —         —         —           3,575,661         —         6,684,267         —           —         —         —         —         —           632,003         —         8,793         37,473           1,214,615         —         740,871         41,389           1,806,177         —         —         —           22,550,928         —         —         —           1,400,794         —         9,878,729         —           10,283,088         —         —         15,117           3,021,094         —         —         —           —         —         —         —           77,305,633         —         \$171,276,264         \$944,008           \$218,366,567         \$—         \$7,462,925         \$—           \$344,397,908         \$—         \$7,462,925         \$—           \$344,397,908         \$—         \$7,462,925         \$_	THE COLLEGE         HOUSING CORPORATION         HOUSING CORPORATION         FACULTY CORPORATION         FIT FOUNDATION           \$4,030,631         \$         \$17,148         \$5,255         \$4,089,093             22,033,752         844,774            91,743,269           3,841,928           3,575,661          6,684,267                    802,674                  4,408,733            632,003          8,793         37,473            1,214,615          740,871         41,389         75,008           1,806,177               1,400,794          9,878,729             1,400,794          9,878,729             1,400,794               1,213,083          15,117

UNRESTRICTED
NET INVESTMENT IN PLANT
RESTRICTED—SPENDABLE
RESTRICTED—PERMANENT

TOTAL NET ASSETS

**EDUCATIONAL FOUNDATION BREAKDOWN OF GIFTS RECEIVED** 

33.1% Unrestricted 30.9% Temporarily restricted

\$- \$27,482,961

-P **JULY 2013-JUNE 2014** 



\$100,042,221

36.0% Permanently restricted endowment gifts

\$697,814 \$50,045,146

\$178,268,142

## **STATEMENT OF REVENUES**

FOR THE FISCAL YEAR ENDING JUNE 30, 2014

	THE COLLEGE	STAFF Housing Corporation	STUDENT Housing Corporation	STUDENT Faculty Corporation	FIT Foundation	TOTAL Reporting Unit
REVENUES						
PAID BY STUDENTS	\$91,858,080	\$2,904,814	\$29,606,693	\$—	\$—	\$124,369,587
LESS FINANCIAL AID AND ALLOWANCES	(17,892,308)	_	—	_	—	(17,892,308)
NET TOTAL	\$73,965,772	\$2,904,814	\$29,606,693	\$-	\$-	\$106,477,279
APPROPRIATIONS						
NEW YORK STATE	\$22,810,346	\$—	\$—	\$—	\$—	\$22,810,346
NEW YORK CITY	45,373,631	_	_	—	_	45,373,631
NEW YORK COUNTIES	26,845,350	_	—	_	—	26,845,350
TOTAL	\$95,029,327	\$—	\$—	\$—	\$-	\$95,029,327
FINANCIAL AID APPROPRIATIONS						
FEDERAL	\$10,713,739	\$—	\$—	\$—	\$—	\$10,713,739
NEW YORK STATE	5,193,209	_	_	_	_	5,193,209
TOTAL	\$15,906,948	\$—	\$-	\$-	\$-	\$15,906,948
GIFTS AND GRANTS						
FEDERAL	\$—	\$—	\$—	\$—	\$—	\$-
NEW YORK STATE	723,666	_	_	_	—	723,666
NEW YORK CITY	74,264	_	_	—	_	74,264
GRANTS FROM AFFILIATES	1,970,825					1,970,825
FUNDING FOR CAPITAL PROJECTS	3,465,669	_	250,000	_	—	3,715,669
PRIVATE GIFTS	—	_	—	—	3,521,241	3,521,241
ADDITIONS TO ENDOWMENT	—	_	—	_	2,065,090	2,065,090
TOTAL	\$6,234,424	\$—	\$250,000	\$-	\$5,586,331	\$12,070,755
INVESTMENT INCOME/(LOSS)	\$507,406	\$4,316	\$125,715	\$4,212	\$4,604,740	\$5,246,389
OTHER EARNED AND MISCELLANEOUS	3,113,490	317,339	1,269,914	695,952	157,062	5,553,757
TOTAL REVENUES	\$194,757,367	\$3,226,469	\$31,252,322	\$700,164	\$10,348,133	\$240,284,455

## **STATEMENT OF EXPENSES AND CHANGE IN NET ASSETS**

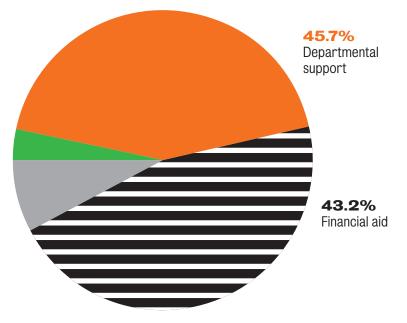
FOR THE FISCAL YEAR ENDING JUNE 30, 2014

	THE COLLEGE	STAFF Housing Corporation	STUDENT Housing Corporation	STUDENT Faculty Corporation	FIT FOUNDATION	TOTAL Reporting Unit
EXPENSES						
FUNCTIONAL EXPENSES						
INSTRUCTIONAL	\$77,403,319	\$—	\$—	\$—	\$—	\$77,403,319
PUBLIC SERVICE	190,056	_	_	_	—	190,056
ACADEMIC SUPPORT	21,934,936	_	—	_		21,934,936
STUDENT SERVICES AND SUPPORT	12,009,878	_	—	_		12,009,878
INSTITUTIONAL SUPPORT	40,870,840	_	—	_		40,870,840
PLANT MAINTENANCE AND OPERATION	30,666,784	_	—	_		30,666,784
STUDENT AID AND LOAN EXPENSE	327,318	_	—	_	_	327,318
TOTAL FUNCTIONAL EXPENSE	\$183,403,131	\$—	\$—	\$—	\$—	\$183,403,131
TRANSFER OF NET POSITION	\$—	(\$4,855,783)	\$4,855,783	\$—	\$—	\$—
EXPENSES OF AFFILIATES	•	A1 740 500	\$17.004.04.4	•	•	
DORMITORY OPERATIONS	\$	\$1,740,598	\$13,281,944	\$	\$	\$15,022,542
PROGRAMS AND COLLEGE SUBSIDIES MANAGEMENT	3,775,202			385,977 428,099	3,240,555 1,257,659	7,401,734
PLANT FUND						
DEPRECIATION	\$9,007,801	\$333,491	\$5,486,873	\$—	\$—	\$14,828,165
DEBT-RELATED EXPENSE	432,979	13,106	6,365,931	_	_	6,812,016
TOTAL EXPENSES	\$196,619,113	\$2,087,195	\$25,134,748	\$814,076	\$4,498,214	\$229,153,346
NET INCREASE/(DECREASE)	\$(1,861,746)	\$(3,716,509)	\$10,973,357	\$(113,912)	\$5,849,919	\$11,131,109
NET ASSETS—BEGINNING	101,903,967	3,716,509	16,509,604	811,726	44,195,227	167,137,033
NET ASSETS-ENDING	\$100,042,221	\$-	\$27,482,961	\$697,814	\$50,045,146	\$178,268,142v

**DISBURSEMENT OF THE** FOUNDATION'S SUPPORT TO FIT

> 3.4% Capital and others

7.7% Student housing



29

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### **FIT FACTS** AS OF FALL 2014

#### FOUNDING DATE 1944

#### ACCREDITATIONS

Middle States Commission on Higher Education National Association of Schools of Art and Design Council for Interior Design Accreditation American Alliance of Museums

#### **ACADEMIC DIVISIONS**

School of Art and Design Jay and Patty Baker School of Business and Technology School of Liberal Arts Center for Continuing and Professional Studies School of Graduate Studies

#### **PROGRAMS**

Associate in Applied Science Bachelor of Fine Arts Bachelor of Science Master of Arts Master of Fine Arts Master of Professional Studies **2** Credit Certificate

#### **COLLEGE FACULTY**

Full-time **240** Part-time **704** 

#### **ENROLLMENT**

Associate **4,741** Bachelor's **3,517** Master's **197** Certificate **2** Nonmatriculated **1,307** Total **9,764** 

#### DEGREES AWARDED

**2013-2014** Associate **1,928** Bachelor's **1,444** Master's **59** Certificates **65** Total **3,496** 

#### DIVERSITY

International Students **12%** American Indian or Alaskan **0%** Asian **10%** Black **10%** Hispanic **16%** Multiracial **3%** Native Hawaiian or Pacific Islander **0%** White **46%** Female **85%** Male **15%** 

## **FIT ADMINISTRATION**

AS OF JUNE 30, 2014

#### **BOARD OF TRUSTEES**

Elizabeth T. Peek, chair Robin Burns-McNeill, vice chair Amsale Aberra Richard A. Anderman Jay H. Baker Judith I. Byrd Edwin A. Goodman Yaz Hernández Joan B. Hornig George S. Kaufman Jaqui Lividini Beverly S. Mack Deirdre Ouinn Robert Savage Sally Singer David J. Hamilton, student trustee

#### **TRUSTEES EMERITI**

Peter G. Scotese, chairman emeritus John J. Pomerantz, trustee emeritus

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#### ACADEMIC DEANS

Joanne Arbuckle, dean for the School of Art and Design Mary E. Davis, dean for the School of Graduate Studies Steven Frumkin, dean for the Jay and Patty Baker School of Business and Technology Scott F. Stoddart, dean for the School of Liberal Arts

#### THE MUSEUM AT FIT

Valerie Steele, director and chief curator

#### FIT FOUNDATION BOARD OF DIRECTORS

Joyce F. Brown, president Sherry F. Brabham, chief financial officer Robert Ferguson, executive director

Jay H. Baker, chair Jane Herzmark Hudis, vice chair Jill Granoff, secretary J. Michael Stanley, treasurer Pamela Baxter Emanuel Chirico Joy Herfel Cronin Diane D'Erasmo Abbey Doneger Morris Goldfarb Sam Haddad Laurence C. Leeds, Jr. Kevin Mansell Tom Nastos Elizabeth T. Peek Roberto Ramos Bruce P. Rockowitz Peter G. Scotese

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Writing IRINA IVANOVA

Design **PENTAGRAM** 

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