

2016



2

THE PRESIDENT
LETTER FROM

6

HIGH
LIGHTS

22

DONORS

FINANCIALS

30

FIT

FACTS

42

ADMINISTRATION

44

LETTER FROM

THE PRESIDENT

THE PRESIDENT

LETTER FROM

BELIEVE IT OR NOT, WHAT YOU HAVE JUST OPENED IS FIT'S 2016-17 ANNUAL REPORT. IF YOU THINK IT IS UNUSUAL, YOU ARE RIGHT. BUT THEN, SO IS FIT.

In fact, the unusual qualities that distinguish us—the depth and breadth of our curriculum, our blend of business and design, our gifted, ambitious, and unconventional students, our advances in innovation, our industry-savvy faculty and accomplished alumni—place us at the top by all our peer institutions as well as by our key constituents, from parents of prospective students to industry leaders to educators. Indeed, according to a recent market research initiative, our first in 10 years, the public, for the most part, views FIT as cutting edge, innovative, and visionary.

That is how I see FIT as well...innovative...visionary—exciting, actually, and well on its way to fulfilling its ever-escalating goals of an evolving strategic plan. The most ambitious of these goals is for FIT to become an innovation center for creative industries worldwide—and this year we made major strides in that direction. It was FIT, after all, that took the top prize in a 2016 national bio-design competition—crushing science-strong universities such as Carnegie Mellon, NYU, the University of Pennsylvania, and Rensselaer Polytechnic—with a sweet, infant T-shirt made with a “yarn” developed from algae and fungus by an interdisciplinary team of students and faculty. The Museum at FIT continued its string of pioneering exhibitions with *Black Fashion Designers*, an exploration of the impact made by designers of African descent on the world of fashion—drawing exclusively from the museum’s permanent collection. This year, too, FIT was invited to join AFFOA (Advanced Functional Fabrics of America), a U.S. Defense Department-

sponsored private/public coalition led by MIT that focuses on textile innovations. Our graduate program in Cosmetics and Fragrance Marketing and Management, whose capstone this year was on the future of innovation, has become the think tank for the beauty industry thanks to its in-depth research and experimentation. Then there is our FIT/Infor Design and Tech Lab—a collaboration between the software giant Infor and FIT whose mission is no less than to revolutionize the design and retail industries through science, technology, and the fresh perspective of FIT’s cadre of gifted students. The lab is the first component of the innovation center I mentioned earlier. Now in development, the center will act as a nexus of initiatives that advance technology and research, address pressing issues in the marketplace, foster product development, and catalyze creative activity. Ambitious? Absolutely. But given our distinctive strengths, it is fully achievable. It is our future.

Actually, our future is also in your hands. If you open that deck of tarot cards, you will see—as one says—FIT’s purpose and promise. We have taken hold of our future, and I look forward to sharing it with you as it unfolds in exciting and unexpected ways in our classrooms, studios, and labs in the years ahead.



DR. JOYCE F. BROWN



HIGHLIGHTS

HIGHLIGHTS

HIGHLIGHTS

HIGHLIGHTS

HIGHLIGHTS

HIGHLIGHTS

FACULTY GROWS BY 12

Twelve new faculty members joined the college this academic year: Bret Tesman, Advertising and Marketing Communications; Natasha Degen, Art Market; Delphine Horvath, Cosmetics and Fragrance Marketing; Katelyn Burton and Kevin Visconti, English and Communication Studies; Barbara Trippeer, Fashion Design; James Matthew Phillips and Stephanie Pierce, Fine Arts; Erica Moretti, Modern Languages and Cultures; Kim Cunningham, Social Sciences; Ruth Jeyaveeran, Textile/Surface Design; and Sarah Blazer, the Writing Studio.

STUDENT DELEGATE TO U.N.

Gabriella Manduca, a Presidential Scholar and International Trade and Marketing major, became the college's first student delegate to the United Nations. As a youth delegate through the nonprofit NAFSA: Association of International Educators, she attended weekly briefings from the U.N. Department of Public Information and summarized them on NAFSA's blog.



Gabriella Manduca

FIT RISES IN THE RANKS

FIT ranked number 7 on Fashionista's list of top colleges worldwide; 8 on Backgroundchecks.org's list of safest colleges in New York State; and 6 on the list of top bachelor's programs and 10 on the list of top master's programs by BusinessOfFashion.com. PayScale noted FIT four times: best-value college for art majors living in New York State, third best value for art majors living out of state, fourth best-value college for art careers, and second among community colleges for the salaries of early- and mid-career alumni.

FINE ARTS GOES FROM INSTAGRAM TO GALLERY

Urban Studio, a collective of Fine Arts students and alumni, presented a show at South Street Seaport titled *#wip*. The title derives from an Instagram hashtag meaning "work in progress." From Aug. 12 to Sept. 30, participants continuously posted images of ongoing artworks to the show's Instagram feed, which was projected into the exhibition space.

EXHIBITION SHOWS WORDS MATTER

A student-faculty exhibition titled *Impactful Language*, intended to draw attention to the effects of hate speech, was on view in the Feldman Center lobby from Aug. 30 to Sept. 29. On view were 44 poster-size portraits of students, faculty, and staff members depicted with words they "say" or "don't say."

WEEK OF CELEBRATING THE PLANET

The college's 11th annual Sustainability Awareness Week, Sept. 26-30, opened with an address from the deputy permanent representative of the Republic of Korea to the United Nations, on the influence of sustainable development goals on the world. The week also featured a farmer's market, tours of the college's green roofs and dye garden, and the premiere of *FIT Hives*, a documentary about the college's beehive project.

DESIGN ENTREPRENEURS WINNERS ANNOUNCED

On Oct. 6, finalists of Design Entrepreneurs NYC, the college's program to help designers grow their companies, presented their business plans to a panel of judges, who chose two winners. Haerfest, a leather accessories line from brothers Timothy and Daniel Joo, won first prize: \$100,000 to implement its business plan. Second place—\$50,000—went to Megan Balch and Jaime Barker of Flagpole, a brand of swimwear and athletic clothing.



From left: Tim and Dan Joo, Megan Balch, and Jaime Barker

FIT CELEBRATES LEGACY WEEK

Legacy Week, Oct. 24–30, began with the annual tradition of Illustration students chalking fantastic artworks on the Pomerantz Center's façade. During the week, alumni, parents, and students enjoyed a comedy performance by Pete Davidson and Jessimae Peluso, a screening of *Mean Girls*, an after-party hosted by the Black Student Union, and a day of service.

CUBAN DELEGATION VISITS FIT



Associate Professor Sean Cormier gives the Cuban delegation a tour of one of FIT's labs

Four Cuban government and higher education officials toured the campus on Oct. 28 to explore educational partnerships. The delegation included representatives of Cuba's Ministry of Higher Education and an official from the Cuban Mission to the United Nations. Deputy Minister Aurora Fernández González explained that they are seeking educational collaborations because, while the Cuban population is highly literate, there is only one design school among the country's 52 universities.

COLLEGE RECOGNIZED FOR ENVIRONMENTAL STEWARDSHIP

In recognition of the many steps FIT has taken to reduce its impact on the environment, the college received one of eight Environmental Excellence Awards issued by New York State’s Department of Environmental Conservation this year. The ceremony took place Nov. 15 at Union College in Schenectady, and noted FIT’s green roof system, 43 percent reduction of carbon emissions since 2005, campuswide recycling and water refill stations, and annual events including the Sustainable Business and Design Conference, Summer Sustainability Institute, and the three-year-old minor in Ethics and Sustainability. Other winners included the New York Yankees, Finger Lakes ReUse, and SUNY Upstate Medical Center.

FIT IS A “MADE IN NEW YORK” PARTNER

The college has become the educational partner in New York City Mayor Bill de Blasio’s “Made in New York” initiative, which aims to create a 200,000-square-foot facility for film and garment manufacturing in Brooklyn’s Sunset Park. The college offered two courses in the summer and four in the fall; they are part of a noncredit Creative Maker Certificate of Achievement in Ethical Design and Local Manufacturing Fundamentals. Classes are held at Brooklyn Army Terminal until the permanent space opens in 2020.



FIT now holds classes at the Brooklyn Army Terminal.

DONEGER GROUP AND ACCESSORIES COUNCIL FUND CLASSROOM TECHNOLOGY

The Accessories Design program received a new classroom, complete with movable desks, scanning stations, and a charging cart of MacBook Air laptops, courtesy of the Accessories Council and the Doneger Group. President Joyce F. Brown; Abbey Doneger, president and CEO of the Doneger Group; and Accessories Council President Karen Giberson cut the ribbon on Dec. 13.



Accessories Council President Karen Giberson, Doneger Group CEO Abbey Doneger, and Dr. Brown

THE BUSINESS OF TEACHING FASHION ONLINE

Fashion Business Management Professor Naomi Gross was named a SUNY Online Teaching Ambassador, effective in the 2017-18 school year—an honor reserved for exemplary educators. Gross’s work focuses on retail and big data; in her profile, she writes about how important it is to adopt new teaching methods.

FASHION DESIGN AAS SHOWCASE

The Fashion Design AAS students who graduated in December showcased their work in the exhibition *Deconstructed Treasures* from Nov. 30 to Dec. 4. Critic Award winners were Kyle Brogan, Whitney Baldwin, Loucine Tahmasian, and Astrid Perez. Melany Corchado won for Outstanding Design Interpretation (art) and Simin Wang for Conceptual Design Presentation (art).

ART AND DESIGN FACULTY COME TOGETHER FOR THIRD SHOW

Seventy faculty members from across the School of Art and Design showed work in a range of media in *New Views*, in the John E. Reeves Great Hall from Feb. 27 to March 5.



Faculty work from *New Views*

LIBRARY NOW TRENDING

The Gladys Marcus Library made its fashion forecasting collection publicly accessible, thanks to a grant from the New York State Education Department. The set of trend reports and fashion forecasts dates from the late 19th century to 2016. It follows the digitization of Archive on Demand, a repository of events, lectures, and exhibitions in video format.

CHINESE-AMERICAN EXHIBITION DESIGN

Markus Dohner, adjunct instructor of Visual Presentation and Exhibition Design, designed an exhibition for the Chinese-American Museum of Chicago that opened Feb. 18. The show, *The Way We Wore: Celebrating Chinese Fashion Heritage*, looked at the evolution of Midwestern Chinese-American clothing styles. Dohner designed its floor plan and the printed scrim introducing the exhibit.



Visual Presentation and Exhibition Design Adjunct Instructor Markus Dohner installing *The Way We Wore*

THE FUTURE OF FASHION

SPRING 2017

Fashion Design BFA students spend their last semester creating looks they hope will make it into FIT's annual Future of Fashion runway show, where industry leaders will see them.



J U D G I N G



D E S I G N



Top designers serve as critics in the classroom, guiding students in creating their garments and realizing their vision. The best design in each specialization—children's wear, intimate apparel, knitwear, special occasion, and sportswear—wins the coveted Critic Award.



With the garments displayed on dress forms in the John E. Reeves Great Hall, fashion experts and influencers select the looks to appear in the show.

S H O W
D A Y



On May 8, excitement builds, the models get ready backstage, and the fashion elite fill the seats in the Great Hall.



At last, the music starts, the models emerge from the wings, and the future of fashion is revealed.



R U N W A Y



STUDENTS CREATE IDENTITY DESIGNS FOR NFL

In the fall, the NFL challenged 25 students minoring in Creative Technology to redesign identities of the league's 32 teams. Their designs, based on elements in the teams' logos, began appearing on NFL merchandise later in the year. On April 18, their work was shown at an exhibition, and two New York Giants players attended the opening. A panel of judges, all NFL executives, named Team Quicksnap the winner, with members Wing-Sze Ho, Graphic Design; Eun Su Yoo, Visual Presentation and Exhibition Design; Arpi Dayian, Interior Design; and Iwona Usakiewicz, Advertising Design.

FBM CHAIR JUDGES RETAIL COMPETITION

Robin Sackin, chair of Fashion Business Management, was the first educator ever invited to judge the Future Retail Challenge at the World Retail Congress, April 4-6 in Dubai. She had been the mentor to several FIT student teams that won this prestigious international competition in previous years.

CONFERENCE HIGHLIGHTS SUSTAINABILITY

The college's 11th annual Sustainability Conference took place April 4, presenting innovative sessions with topics that included designing for the developing world, peaceful activism, and saving the world through art. FIT alumni discussed how their interest in sustainability has shaped their careers.



Kindley Walsh Lawlor, vice president of PACE, Gap Foundation

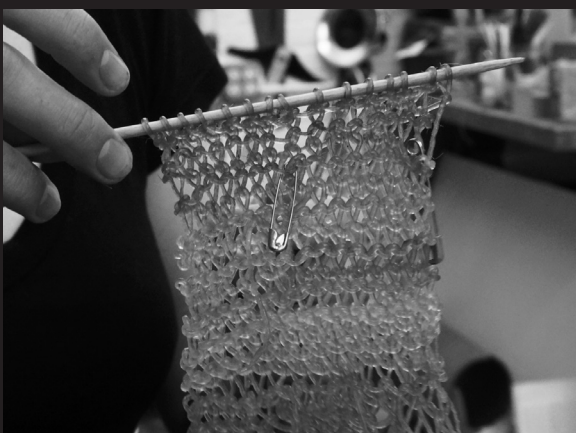
LIFE IMITATES HOLLYWOOD

Students in the MA program in Fashion and Textile Studies: History, Theory, Museum Practice presented their annual exhibition in The Museum at FIT March 8-April 11. It explored the work and influence of 20th-century costume designer Adrian, who designed for the film studio MGM before launching his own fashion house. He was noted for his attention to fabric and willingness to innovate.

TEXTILE OF THE FUTURE



Team #GrowAPair “grew” this baby shoe from cellulose, fungus, and pineapple.



Team AlgiKnit’s futuristic knittable fiber won the BioDesign Challenge in 2016.

STUDENT TEAM DEVELOPS A TEXTILE OF THE FUTURE

Three Jay and Patty Baker School of Business and Technology students—dubbed Team #GrowAPair—literally “grew” a pair of baby shoes from microbial cellulose, mycelium, and pineapple, creating a futuristic material that could someday contribute to a more sustainable textile industry.

The team used an ancient Native American “brain tanning” process, in which a solution of animal brain lends absorbency to animal hides, and applied a smoking technique to soften the material and make it flame- and water-resistant. The shoes were finished with an all-natural coating of beeswax, jojoba oil, and pine resin, and are biodegradable.

As part of its commitment to a sustainable future, FIT promotes the development of innovative, research-based solutions to industry issues. The textile and apparel industries are hard on the environment, with harsh chemical dyes and fabric treatments, and huge quantities of fabric waste dumped in landfills. New biodegradable and recyclable textiles made from natural materials could help ease the burden. Students and faculty

have been working on projects that may bring this goal closer to realization.

Team #GrowAPair—Danielle Esposito and Dylon Shepelsky, both Textile Development and Marketing majors, and Arianna Wong, Fashion Business Management—presented their project at the Biodesign Challenge Summit, held at the Museum of Modern Art in June 2017. They competed against 22 universities from seven countries around the world. Last year, an FIT team won the competition with a biodegradable fiber made of algae and fungi. Post-graduation, the team is continuing its work under the name AlgiKnit.

The Biodesign Challenge, a program of Genspace, encourages students to envision ways to harness living systems and biotechnology for future applications. Its goals are to prepare artists and designers to work with emerging biotech; to build collaborations between artists, designers, and biologists; and to engage the public with visions for future applications of biotechnology.



Team #GrowAPair, Arianna Wong, Danielle Esposito, and Dylon Shepelsky

KOREAN STUDENT ARTISTS TAKE THE CITY

The Korean Student Organization at FIT held its first exhibition at the Korean Association of New York April 26-28. The *Pi Exhibition*, the inaugural event in an annual series, featured 30 artists from seven different New York schools, including FIT, New York University, Parsons School of Design, and the School of Visual Arts.

ANNUAL GALA HONORS LUNDGREN

FIT held its annual gala on March 22 at the Marriott Marquis. The event honored Terry J. Lundgren—who stepped down the following day from his role as Macy’s CEO and president—and raised \$4.5 million, to be shared between FIT and the Terry J. Lundgren Center for Retailing at the University of Arizona. Ryan Seacrest hosted the event, and Ralph Lauren and Anna Wintour were presenters.

DR. BROWN FEATURED ON CUNY TV

CUNY TV’s *Black America* featured President Joyce F. Brown on March 22, crediting her 19-year tenure at FIT with revitalizing the college. Dr. Brown described how, as a girl growing up near City College, she would try to sneak into its main hall, and was chased away by guards; the allure of that campus influenced her and her sister to become the first in their family to attend college. “It would be a life-changer, it was transformative,” she said, explaining the feeling that still drives her mission.



Dr. Brown on *Black America* with host Carol Jenkins

FULBRIGHT PANEL TALKS DIVERSITY

The Office of International Programs and the Diversity Council co-sponsored an event for the Fulbright Association’s New York chapter. The April 20 conversation, titled “Diversity and Education: Breaking Down Stereotypes in the Classroom,” included educators, activists, and policymakers discussing their experiences.

BUILDING A DESIGN LEGACY

The college’s planned academic building on 28th Street was recognized at New York City’s 35th annual Awards for Excellence in Design event, on May 11. One of 11 projects honored, the building was commended for combining good design principles with sustainable materials and creating a sense of community. The design of the glass-fronted, 10-story edifice “embodies a transparency that reflects the college’s vision of openness, exploration, and the robust exchange of ideas,” according to the city.



FIT’s planned academic building, designed by SHoP Architects

COSMETICS AND FRAGRANCE GRADUATING STUDENTS PRESENT BRAND RESEARCH

In their annual capstone event, graduating students in the Cosmetics and Fragrance Marketing and Management MPS program presented their original research on key industry issues to an audience of more than 100 executives on June 13. The event, on the theme of “The Future of Brands,” included studies on how consumers express themselves through brands and what millennials value in retail interactions.

SUMMER INSTITUTE PROMOTES SUSTAINABILITY IN FASHION AND TEXTILES

The Summer Institute, from June 5 to 8, put sustainability in fashion and textiles front and center, offering topics ranging from the conceptual to the technical. Panels addressed the process of getting certified as an ethical business; creating a lasting supply chain of environmentally gentle fabric; and the potential of reusing, recycling, and upcycling textiles. Attendees were local and international educators, designers, and entrepreneurs in apparel and textiles.

VALERIE STEELE IS VISITING SCHOLAR

Museum at FIT Director and Chief Curator Valerie Steele was a visiting scholar at the École des Hautes Études en Sciences Sociales, in Paris, from May to June, where she gave four lectures on MFIT exhibitions, including *A Queer History of Fashion* and *Gothic: Dark Glamour*. She also lectured in London, Berlin, and Marseille.

FASHION'S BOUNDARIES BROKEN

Graduating students in the Fashion Design AAS program showed work in an exhibition titled *Visionary: Breaking Boundaries*. The display was inspired by designers, architects, and artists with unconventional approaches to materials, technology, proportion, and shape.



Left: Ensemble made with foam by student Joe Ando-Hirsh
Right: Fabric-filled bubble wrap garment by Hannah McHarris



Art Market's *LAND/FORM* exhibition

THE ART MARKET LANDSCAPE

Graduating students in the Art Market MA program curated an exhibition titled *LAND/FORM*, on display at Usagi New York in Brooklyn's DUMBO neighborhood. The May 18-26 show included five artists whose work uses landscape as a way to explore memory, the human body, and their personal histories.

COLLEGE EMPLOYEES OF THE YEAR

Four faculty and staff employees received the 2016-17 Chancellor's Awards for Excellence, which highlight consistently excellent achievement across the SUNY system. Brian Fallon, associate professor and director of The Writing Studio, received the Chancellor's Award for Excellence in Professional Service. Hamilton Johnson, adjunct assistant professor of Computer Animation and Interactive Media, was recognized for Excellence in Teaching. Teresa Hewitt, financial aid loan manager, received the award for Excellence in Classified Service, in recognition of "exemplary customer service" to all members of the campus community. Jewelry Design Chair Wendy Yothers received the Excellence in Scholarship and Creative Activities Award, in recognition of "scholarly and creative productivity, conducted in addition to teaching."

COMPOST RESEARCH GOES DEEPER

Two Textile Development and Marketing professors received a \$15,000 Environmental Protection Agency grant to study how dye plants react to compost from the college's muslin composting project. Chair Jeffrey Silberman and Associate Professor Ajoy Sarkar studied coreopsis, used to make yellow dye, and indigo, and found that plants grown in compost-enriched soil yielded more flowers and more intense dye. They presented their findings in Washington, D.C., in May, along with students Lydia Baird, Shona Neary, Jillian Oderwald, and Jessica Trippiedi.



Coreopsis flowers
to be used for dye

FASHION AND TEXTILE STUDIES STUDENTS HOLD SYMPOSIUM

Graduate students in the Fashion and Textile Studies program held a symposium May 13 titled "Dressing New York: Identity and Experience," where they presented papers exploring the city's role as a commercial and cultural influence on clothing in the 19th and 20th centuries.

ILLUSTRATION MFA CAPSTONE EXHIBITION

Graduating students from the Illustration MFA program displayed their work in Gallery FIT from June 10 to July 8. The exhibition, *Thirteen Stories*, presented visual storytelling projects representing each artist's singular vision.

STUDENTS WIN SUNY CHANCELLOR'S AWARDS

Six students won the SUNY Chancellor's Award for Student Excellence, which recognizes integration of academic excellence with other activities, such as leadership, campus involvement, athletics, career achievement, community service, or the arts. The winners were Fashion Business Management majors Ashley Attianese, Sonne Bajwa, and Shannon McIver; International Trade and Marketing majors Gabriella Manduca and Bruno Meira, and Photography major Vanessa Bennish.



From left: Gabriella Manduca, Bruno Meira, Shannon McIver, Vanessa Bennish, Dr. Brown, Sonne Bajwa, and Ashley Attianese

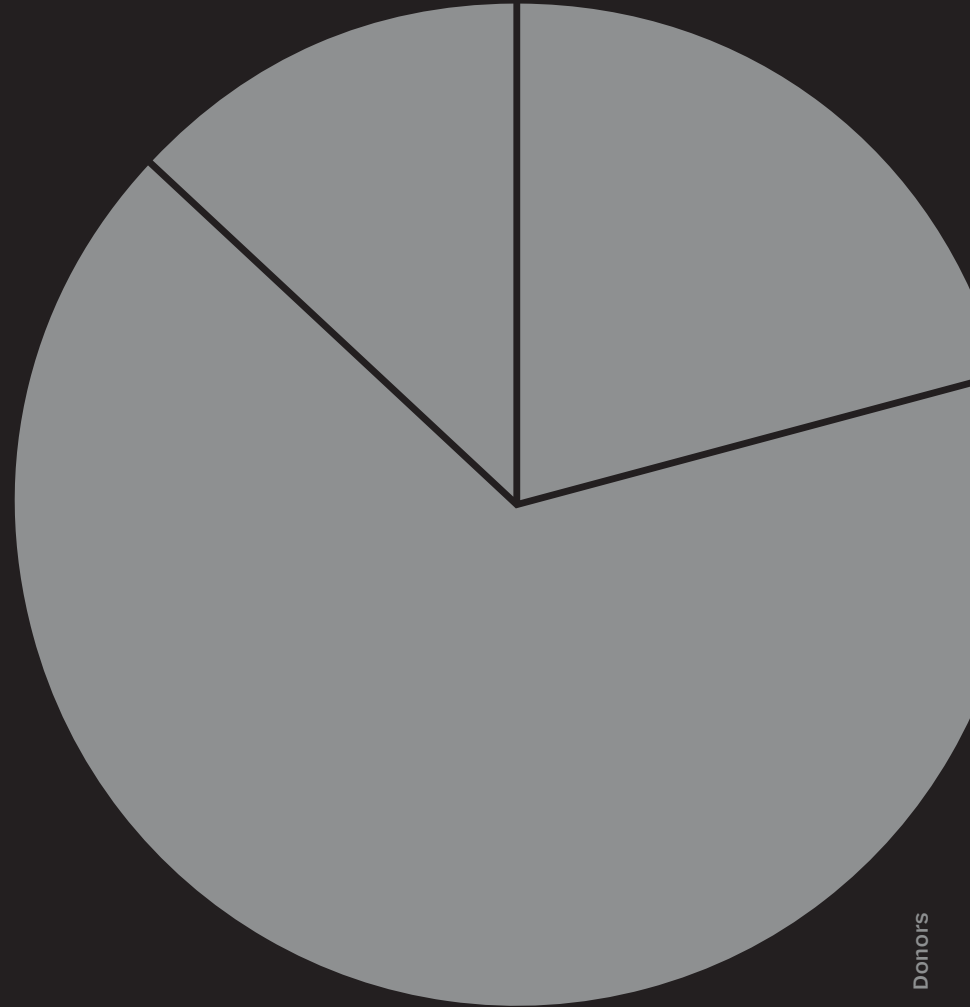
NON-PROFIT

Donations by Source

21% Foundations

66% Corporations

13% Individuals



\$500,000+

Michael Kors
Rockefeller and Company

\$100,000–\$499,999

Dr. Jay and Patty Baker
Bloomberg Revocable Trust
CB Richard Ellis, Inc.
Emanuel Chirico
Communities Foundation of Texas
Dave E. & Jacqueline S. Simon
Charitable Foundation
Estate of Jean Appleton
Estee Lauder Companies Inc.
Fossil, Inc.
General Growth Properties, Inc.
G-III Apparel Group, Ltd.
Morris Goldfarb
Mr. and Mrs. Edwin Goodman
Jane Hertzmark Hudis
Kenneth Langone
Leonard Lauder
Laurence Leeds
Leeds Family Foundation
Li & Fung (Trading) Ltd.
Macerich Management Company
Macy's, Inc.
Michael Kors LLC
National Retail Systems, Inc.
Elizabeth and Jeffrey Peek
Peek Family Foundation Inc.
Peerless Clothing International Inc.
Phillips-Van Heusen Foundation, Inc.
Bruce Rockowitz
Ryna Appleton Segal
Tishman Speyer Properties, LP
U.S.-Japan Council
Underfashion Club, Inc.
University of Arizona Foundation
VF Foundation
Westfield Corporation

\$50,000–\$99,999

Akris, Inc.
American Express Company
American Express Philanthropy
Barnes & Noble, Inc.
Coby Foundation, Ltd.
Cosa Nova Fashion Limited
Coty US LLC
Global Brands Group USA
Guess? Foundation
Harry Winston Inc.
Infor
Levi Strauss & Company
Movado Group Foundation
Perry Ellis International, Inc.
Polo Ralph Lauren Corporation
Polo Ralph Lauren Foundation
Shiseido Americas Corporation
Toy Industry Association, Inc.
George Tsunis
Vornado Realty L.P.

\$25,000–\$49,999

Al Tayer Insignia LLC
American International Group Inc.
Buddy Taub Foundation
Chanel, Inc.
Conair Corporation
D.F.A. New York LLC
Abraham Doneger
Dow Jones
Forbes Company, LLC
Fox Entertainment
Joel Frank
Goldman Sachs & Co.
Hearst Corporation
Joan and George Hornig
Hub Group
IBM Corporation
Iconix Brand Group
iHeartMedia
Mr. and Mrs. George Kaufman
Kenneth Cole Productions
Foundation
Kenneth L. Mink and Sons Inc.
Kohl's Corporation
L Brand
Lenox Corporation

Lucky Brand Dungarees LLC
Kevin Mansell
Marie-Josee & Henry Kravis
Foundation
Mystic, Inc.
Josie Cruz Natori
Natori Foundation
NE Patriots Foundation
New York State Council on the Arts
NRF Foundation
Dr. Amelia Ogunlesi
ONE Jeanswear Group
Gigliola Savini Perrone Brioni
Charles Phillips
Mr. and Mrs. John Pomerantz
QVC, Inc.
Peter Scotese
Starwood Opportunity
Fund X Global LP
Sterling National Bank
Sterling National Bank
Charitable Foundation
Stream of Change Foundation
Taubman Company
Tharanco Group
Harsh Tharani
Theory Holdings
Wachtell, Lipton, Rosen & Katz

\$10,000–\$24,999

Adrianna Papell
Alumni Association of FIT
Amerex Group, Inc.
Art Fashion Corporation
Dr. Ann Arthur-Andrew
Bayer Corporation
Betsy & Adam Sales Inc.
Bulova Stetson Fund
Burlington Coat Factory, Inc.
Robin Burns-McNeill
Byer Foundation
CBD For Life
Cenveo, Lake and Accent
Chiu Fen Chen
Chico's FAS, Inc.
Coach, Inc.
Color Ink, Inc.
Conde Nast Media Group
Joy Herfel Cronin
Cupid Foundations, Inc.
Delsey Luggage
Dillard's, Inc.
Carole Divet Harting
Doneger Group
Dynamic Worldwide
Fragrance Foundation
Genesco Inc.
Michele A. Gerber Klein
Goldman Sachs Philanthropy Fund
Anne S. Goldrach
Gordon Parks Foundation
Laurence Grafstein
Celia Hegyi
Herman Kay Company, Inc.
Himatsingka America Inc.
Hudson's Bay Company
Jaclyn, Inc.
Sharon Jacob
Andrew Jassin
Jones Day
Kasper/Anne Klein
Kaufman Management Co., LLC
Gordon Kendall
Eleanora Kennedy
Knapp Logistics Automation
Mark Knitowski
Anne Kong
Korn/Ferry International
Lafayette 148 New York
LEVIEV (KLG Jewelry, LLC)
Lexington Partners
Kamie Lightburn
Lividini & Co.
Lizzie and Jonathan Tisch
Foundation, Inc.
Stephanie Loeffler
Lois & Andrew Zaro Family
Charitable Trust
Lord & Taylor
Julie Macklowe
William Macklowe
Marc Fisher, LLC
Martin D. and Jean Shafiroff
Foundation
Mattel Children's Foundation
May and Samuel Rudin Family
Foundation, Inc.
Lara Meiland-Shaw
Meserve-Kunhardt Foundation
Michael Gross Family Foundation

Michael Mithoff
Melissa Mithoff
Moda LLC
Elizabeth Musmanno
NFL Ventures LP
Oxford Industries Foundation
Kathy Prounis
Deirdre Quinn
Revlon, Inc.
John Rigas
Darcy Rigas
Lois Robbins Zaro
Rosenthal & Rosenthal Inc.
Saks Fifth Avenue
Samsonite Corporation
Samuel H. Kress Foundation
Sequential Brands Group
Shamrock Foods Company
Shana Alexander Charitable
Foundation
Softvision
J. Michael Stanley
Lari Stanton
Barbara Caplin Stanton
Elizabeth Stavola
Steven Madden Ltd.
Sun Capital Partners
Sunrise Brands
Swarovski North America Ltd.
Tibco Software Inc.
Lizzie Tisch
Travelpro International, Inc.
VanStry Design Inc.
Verizon
W Diamond Group
Wacoal America, Inc.
Wells Fargo & Company
Whitman Family Development Fund
Louis Wolfe
XPO Logistics
XScape Evenings LTD.
Zebra Technologies International LLC

\$5,000–\$9,999

ABM Facility Services, Inc.
Alta Construction, Inc.
Amorepacific US, Inc.
Diane Aramony
Au Bon Pain

Bain and Company
Bigman Brothers Inc.
Blondie Nites LTD.
Emily Bond
Deborah Brown
Buch Construction, Inc.
Peter Cameron
Michael Carey
Cheetah Software Systems Inc.
Columbus Consulting International
Joyce Cowin
Crown Equipment Corp
David Smotrich & Partners, LLP
Susan Daykin
Dooney and Bourke
Downlite International
Eastdil Secured LLC
Echo Foundation
Firmenich
Frederick Goldman, Inc.
Givaudan Fragrance Corporation
Hanesbrands, Inc.
Harrods Inc.
Yazmet Hernandez
Bradley Horowitz
HSBC Bank USA
Ava Huang
International Flavors & Fragrances Inc.
International Textile Group
Invista S.a.r.l.
IT Cosmetics
Kevin Kells
Kone Inc.
Lenzing Fibers Inc.
Leslie C. & Regina Quick Charitable
Trust Foundation
Jacqueline Lividini
MANE U.S.A.
Marcraft Apparel Group
Marcraft Clothes, Inc.
Camille McDonald
MIQ Logistics
Nicolas Mirzayantz
Morgan Stanley
Westley Morris
Neiman Marcus Charitable Fund
New York Council for
the Humanities
New York Times
Parfums Christian Dior
Nicholas Politis

Randa Foundation
 Andrew Rosen
 Rouse Properties LLC
 Salson Logistics
 South Street Seaport, LP
 Supima Cotton
 Threadstone Advisors
 Tory Burch, LLC
 TYCO International
 Unilever
 UPS
 Vanguard Construction +
 Development
 John Varvatos
 Lauren Veronis
 Virginia Schirrmeyer Charitable
 Lead Annuity Trust
 Jerome Vittoria
 XCEL Brands Inc.

\$2,500–\$4,999

A G Foundation
 Alliance Shippers, Inc.
 Anne Baker
 Andrew Baker
 Terry Baldwin
 Dennis Basso
 Big Apple Visual Group
 Buckingham Capital
 Management, Inc.
 Suzanne Chute
 CIT Group, Inc.
 City Center of Music & Drama
 Crown Acquisitions
 Christina Davis
 DBMC LLC
 Steven DeLuca
 Denver Foundation
 Echo Design Group
 Karen Eckhoff
 EDPA Foundation, Inc.
 Fe Fendi
 Food Trends Catering
 Tobias Forster
 Friedman LLP
 Marjorie Grace
 Greystone Management Corp.
 Guess?
 Douglas Hand

Lynette Harrison-Brubaker
 Michele Heary
 Henry Doneger Associates, Inc.
 Hertz Herson & Company, LLP
 Brett Heyman
 Highland Associates
 Dr. Evelyn Blöse Holman
 Sharon Coplan Hurowitz
 Caroline Hyman
 JPMorgan Chase & Co.
 KPMG LLP
 Natalie Levinson
 Marriott Hotels
 Peter May
 MG Design Associates Corp.
 Mitchells Family of Stores
 Natori Co.
 Patina Restaurant Group LLC
 Lisa Perry
 Leticia Pittman Presutti
 Darrell Rigby
 Ross Stores, Inc.
 Nicole Salmasi
 Gina Sanders
 Virginia Schirrmeyer
 Silvia Schnur
 Jean Shafiroff
 Martin Shafiroff
 Shi International Corp.
 Starbucks Coffee Company
 Linda Steel-Hall
 Stripe Transfer
 Structure Tone LLC
 Sanjiv Thakkar
 Donald Tober
 Barbara Tober
 Veristor Systems Inc.
 John Veronis
 VF Corporation
 Waldner's Business Environment
 What 2 Wear Where

\$1,000–\$2,499

AICI New York Tri-State Chapter
 Thomas Ajamie
 Richard Arderman
 Loreen Arbus
 Elisabeth Armstrong
 Juliet Arrieta

Audrey & Martin Gruss Foundation
 Avery Dennison
 Bachmann Strauss Family Fund, Inc.
 Virginia Barbato
 Melissa Ann Barone
 Barr Foundation
 Bloomingdale's
 William Boone
 Jane Bradbury
 Noreen Buckfire
 Susan Cappa
 Liza-Mae Carlin
 Maroulla Carr
 Susan Casden
 Deborah Chatman
 Citrin Cooperman & Company LLP
 Ann Clairmont
 Lisa Clyde
 Suzanne Cochran
 Convergys Inc
 Donna Corbat
 Core Facilities Services LLC
 Allan Daniel
 Kendra Daniel
 Chris Del Gatto
 Marisol Deluna
 Katherine Dietze
 Natalie Diggins
 Eagle City Transportation
 Mary Van Liew Eastman-Scott
 Judith Ellis
 Michele Emanuele
 Kara Fenarjian
 Sanjiv Friedberg
 Ann Gallo
 Barbara Georgescu
 Georgescu Family Foundation
 Alan Golub
 Marjorie Reed Gordon
 Grand Rapids Community Foundation
 Grandstand Sports & Memorabilia, Inc.
 Annette Green
 Leigh Griffin
 Violet Gross
 Eileen Guggenheim
 Victoria Guranowski
 Andrea Hagan
 Lisa Hoenshell
 Hollander Sleep Products LLC
 International Bridal Manufacturers
 Association

Jean & Henry Pollak Division
 Josephine C. Wilkinson Charitable
 Lead Trust
 Kallen & Lemelson Consulting
 Engineers
 Rodney Keenan
 Rebecca Kelly
 KMR Lifestyle Services LLC
 Monica Rich Kosann
 Katherine Kung
 Linda Lloyd Lambert
 Margo Langenberg
 Theresa Lawton
 Laura Layfer Treitman
 Alexandra Lebenthal
 Brenda Levin
 Dr. Georgianna Lynn
 Susan Magrino Dunning
 Lisa Malitz
 Meredith Marks
 Martha Stewart Living
 Omnimedia, Inc.
 Milestone Venture Partners
 Charlotte Moss
 Peter Mutscheller
 New England Motor Freight, Inc.
 Margaret Anne Norris
 Christina Olsson
 Daniel Paduano
 Barbara Parsky
 Cristiane Peixoto
 Lila Prounis
 Research Foundation of SUNY
 Stephen Sadove
 SALT
 David Salvatore
 Samuel J. & Ethel Lefrak
 Charitable Trust
 Pam Schafner
 Rhonda Sheakley
 Silverbrick Group
 Dorothy Sprague
 Andrea Stark
 Randall Stempler
 Debbie Stevenson
 Stitch & Couture Inc.
 Kelly Sullivan
 Susan Magrino Agency
 Teton Advisors, LLC
 Nora Tezanos
 Theodore A. Rapp Foundation

Tiffany & Co.
 Elizabeth Tozer
 Doryn Wallach
 Clair Watson
 Carol Weisman
 Jacqueline Weld Drake
 Williams Capital Group LP
 Pamela Wright

\$500–\$999

Cecelia Sheila Arthur
 ArtTable Inc.
 Sherry Brabham
 Betsy Cohn
 Cory 1st Choice Home Delivery
 Casandra Diggs
 Susan Gluck
 Jacqueline Horowitz
 Amol Kulkarni
 Tanya Melendez
 Louise Moore
 Shayna Nelson
 Octanorm USA, Inc.
 Olympic Torch Contracting Co.
 Luis Pires
 Potomac Waterproofing Inc.
 Shari Prussin
 Retailers & Manufacturers
 Distribution Services Inc.
 Save a Sample Corp.
 Beverly Solocheck
 Star Exhibits & Environments, Inc.
 United States Treasury

\$100–\$499

Julianne Abejar
 Mona Aboelnaga
 Julie Adams
 Ambro Sport Inc.
 Steven Ambrogio
 Joseph Antee
 Charles + Renee Wajahat Arthur
 Thelma Asare
 Simon Barrette
 Rolande Borno
 Monique Breaux
 Kelly Brennan

Margaret Brown
 Dianne Brudnicki
 Irene Buchman
 Alyson Cafiero
 Maria Canning
 Brooke Carlson
 Maria Casini
 Nadja Caulfield
 Edward Carlton Clark-Ayers
 Sandra Clifton
 Jill Courtemanche
 Barbara Culmer-Ilaw
 Eric Daniels
 Mary Davis
 Brittany Davis
 Designers and Books Fair
 Dominick Rotondi Designs
 Nicole Fischelis
 Fort Greene-Clinton Hill Arts
 & Entertainment
 Pamela Foyle
 Perry + Tracey Francis
 Lorna Franck
 Sylvia Garcia
 Jennifer Gerstenfeld
 Abigail Gibavic
 Givenik LLC
 Ann Marie Govic
 Christine Smith Gray
 Sarah Jean Hall
 Mary Hammond
 Susan Haralson
 John Harrigan
 John Housley
 Chun-Ya Hsu
 Michael Hyde
 Julie Jaffe
 Robert Jaye
 Alexander Joseph
 Takashi Kamiya
 Erica Kasel
 Loretta Lawrence Keane
 Robert Keane
 Liliane Kelly
 Patrick Knisley
 Johannes Knoops
 Kathleen Kohl
 Kenneth Lam
 Robin Lefcourt
 Lembo Design Inc.
 Sara Lincoln

Christine Casson Madden
Louis Maisel
Sandee Markwith
John Massood
Master Refrigeration Inc.
Marion Maybank
Joan Melnick
Adrienne Montes
William Nelson
Sotheary Ngin
Melissa Nobles
Benjamin Okeke, Esq.
Yoichiro Okumura
Dr. Desmond and Evelyne Parkin
Sarah Sulzberger Perpich
Karen Phillips
Grazyna Pilatowicz
Antoine Platel
Earl Pollard
Posh Exclusive Interiors
Pronesti Surveying, Inc.
Eva Qin
Mary Margaret Quadlander
Kerri Quigley
Sallyanne Reid-Farah
Lauren Rich-Lama Amador
Erika Rohrbach
Harvey Rosenberg
Dominick Rotondi
Colleen Ryan
Carmita Sanchez-Fong
Sarah Hall Productions Inc.
Cassandra Seidenfeld Lyster
Eun Young Shin
Heather Silver
Kayla Simeone
Mary Smith
Eileen Sovitsky
David Spencer Pace
Robert Stephens
Sabrina Stewart
Jordan Stofko
Martha Suarez
Claire Sulmers
Ann and Eric Swanson
Aaron Kapulani Ah Chew Torres
Mitsuko Tsuchiya
UCE of FIT
United States Department
of Commerce

Rebecca Vanyo
Sara Voigt
Andrew Warren
Frank B. and Quay Wallace Watkins
Pamela Weisberg
Wells Fargo Matching Gifts Program
Jillian White
Yuanwen Yang
Ji Yu
Alice Zicht

\$1–\$99

Ana Acevedo
Chelsea Maxine Agawa
Dionne Allen
Lanae Anderson
Claudia Arisso
Nicole Margaret Armeno
Andy Augusto
Sarah Bacchus
Vanessa Barnett
Grace Jean Barraza
Nancy Barrett
Thomas Barton
Tova Ben-Dov
Alyson Benoit
Jane Beucler
Elizabeth Bierbryer
Deborah Bigeleisen
Anna Biggs
Holly Bisceglia
Bloomsbury Publishing Inc.
Nicholas Bograd
Megan Mary Brady
Carli Braithwaite
Samantha Brittan
Lora Brooks
Marva Brown
Lauren Brown
Yves Camille
Jennifer Marie Campello Engren
Richard Campos
Maria Canal-Gallardo
Patricia Capozzi
Lisa Carbone
Miriam Carnase
Agatha Caselli
Jamie Castro
Natasha Cayenne-McCall

Jihee Che
Yee Ying Chong
Nkemakolam Chukwumerije
Bernice Clark Bonnett
Anastasia Clarke
Morgan Cole
Sarah Colley
Veronica Cook
Einstein Correa
Leroy Cox
Melanie Coyne
Christina Cracchiolo
Mariafrancesca Cracchiolo
Samantha Cristiano
Anne Elizabeth Crofford
Michael Cronin
Frank Cuomo
Megan Davidson
Marie Davis
Jacqueline De Angelis
Isabella De Yurre
Sarah Debrabant
Seamus Deegan
Oriana Delgado Feijoo
Bonnie Digiovanni
Denise DiGrigoli Amuso
Julia Diminich-Kucharski
Monika Donahue
Eran Dror
Maura Drury
Jaime Duncan
Marjorie Duviella
Harvey Duze
Linda Edwards
Sarah Nabil Elmachtoub
Valerie Elsters
Sofiya Fainshtein
Alice Fiedler
Laura Fishman
Martha Fleischer
Rachel Fleischman
Thomas Flynn
Dalaeja Foreman
Stephanie Friday
Stephenie Futch
Washington Garay
Shirley Gessner
Amy Gianforcaro
Sean Gittens
June Goldberg
Joanna Gollberg

Hayling Gonzalez
Google
Kathy Grasso
Erin Greene
Daniel Grinko
Dean Guarnaschelli
Danna Hall
Michelle Hartley
Jessica Hayon
Marie Heffernan
Sutton Horger
Amanda Horn
Carly Horwitz
Carina Hsieh
Stephanie Hunsucker
Anat Ishai
Stephen James
Josach Jean-Baptiste
Caroline Johnson
Petra Johnson
Dianna Jones
Alka Kaminier
Lucinda Karter Clements
Dana Kelm
Sanya Khanna
Kimberleigh Graphics Inc.
Stephanie Kollgaard
Gary Laermer
Amanda Lawrence
Stephanie Lawrence
Janice Lawrence-Clarke
Mary Lazin
Gideon Leaks
Margaret Lenahan
Katie Lewis
Michele Lewis
Li Li
Kim Lieberz
Kimberly Lineberry
Charlene Livingston
Amy Loder
Diana Lord
Montague Luke
Diele Lyon
Josiane Lysius
Kaiying Ma
Nadine Machado
Hillary Burns Magnanini
Elizabeth Malkinski
Gabriella Manduca
Julia Marsh

Robin Mason
Angela McDonald
Alaina McGuigan
Cheryl McKenzie
Maria McNair
Megan Miller
Emma Miller
Danielle Monti-Morren
Anatilde Morales
Morgan Stanley c/o Cybergrants, Inc.
Deborah Morton
My Tribute Gift Foundation
Amanda Nieves
Raisa Nosova
Erikan Obotetukudo
Colleen O'Connell
Diane O'Connor
Nicole O'Connor
Claritha Osborne
Olive Osborne
Amy Oztan
Gia Paccione
Jackie Palmer
Emily Pellerin
Carissa Pelletteri
Isabelle Perfetto
Mary Perks
Lori Perlow
James Pesavento
Sharon Pfeiffer
Brittney Phebus
Samuel Phillips
Sara Pink
Erica Puccio
Roslyn Purvis
Pia Rahman
Jennifer Raines-Long
Alexandra Ramirez
Debra Reda
Philip Rhodes
Susan Ann Riley
Moises Rivas
Nicolette Rivera
Shirley Rocha
Kimberly Rodriguez
Barbara Romano
Teri Rosenberg
Sheryl Ann Saenz
Samantha Rose Sammon
Lori Santangelo
Olga Santiago-Negron

Joseph Schaetzle
Robert Schafer
Suzanne Scheck
David Schneider
Seaside Pediatrics P.A.
Terri Seiden
Sharon Self-Stypinski
Esmeralda Serrame
Archita Shah
Ustinjya Shahdanian
Lauren Shaw
Lisa Sherer
Erica Shomer
Melanie Simmons
Malika Stewart
Shayne Yael Warne Stilman
Lauren Stone
David Talbert
Ronald Thompson
Marcia Thurmond
Theresia Tice
Patricia Tobino
Ceanna Todisco
Jeffrey Tolman
Doreen Traut
William Truss
Michelle Tseng
Diane Udell
Jeffrey Ulmer
Kathryn Van Beek
Despina Vasilopoulos
Tomekhia Vega
Heather Viggiani
Lauren Hope Vigilante
Briget Anne Villanueva
Laurie West
Wanda Whitney
Alan Wilcox
S.M. Williams
Steven Wilson
Mark Winston Griffith
Erica Wong
Tianlai Xu
YourCause, LLC Trustee for
Neiman Marcus Group
Tanya Zangaglia
Mary Zeigler
Andrea Zeluck
Yecca Zeng

F I N A N

F F I N A

N

(C I A L S

Statement of Net Position

Statement of Net Position

For the Fiscal Year Ending June 30, 2017

Assets and Deferred Outflows of Resources

Assets	The College	Student Housing Corporation	Student Faculty Corporation	FIT Foundation	Total Reporting Unit
Cash	\$ 12,197,838	\$ 12,574	\$ 5,255	\$ 6,766,350	\$ 18,982,017
Share of Pooled Cash	-	24,903,026	149,608	-	25,052,634
Short-Term Investments	49,406,745	-	-	3,576,505	52,983,250
Restricted Short Term Investments	4,917,031	6,806,377	-	-	11,723,408
Student Receivables (Net of Allowance of \$1,077,714)	772,931	-	-	-	772,931
Other Receivables	1,457,519	10,356	9,004	2,387,786	3,864,665
Prepaid Expenses and Deposits	1,621,421	804,248	306,476	15,488	2,747,633
Student Loans Receivable (Net of Allowances of \$530,772)	1,710,598	-	-	-	1,710,598
Due From Funders	56,207,483	-	-	-	56,207,483
Bond Proceeds Held by Trustees	1,368,172	9,903,993	-	-	11,272,165
Due From Affiliates	8,477,836	-	-	-	8,477,836
Long-Term Investments	2,864,819	-	-	-	2,864,819
Restricted Long-Term Investments	-	-	-	41,875,041	41,875,041
Net Pension Assets	-	-	-	-	-
Property, Plant, and Equipment (Net of Depreciation)	107,237,951	130,592,524	-	-	237,830,475
Total Assets	\$ 248,240,344	\$ 173,033,098	\$ 470,343	\$ 54,621,170	\$ 476,364,955
Deferred Outflows of Resources					
Deferred Amount on Refunding	347,226	6,343,487	-	-	6,690,713
Deferred Amount Relating to Pensions	14,587,404	-	-	-	14,587,404
Total Deferred Outflows of Resources	\$ 14,934,630	\$ 6,343,487	\$ -	\$ -	\$ 21,278,117

Statement of Net Position

Statement of Net Position

For the Fiscal Year Ending June 30, 2017

Liabilities, Deferred Inflows of Resources, and Net Position

	The College	Student Housing Corporation	Student Faculty Corporation	FIT Foundation	Total Reporting Unit
Liabilities					
Accounts Payable and Accrued Expenses	\$ 40,305,508	\$ 4,232,349	\$ 112,716	\$ 2,407,948	\$ 47,058,521
Interest Payable	173,587	2,907,219	-	-	3,080,806
Accrued Retiree Health Benefits	58,882,568	1,225,877	234,827	508,792	60,852,064
Due to Pooled Cash	25,052,635	-	-	-	25,052,635
Due to Affiliates	-	8,280,564	-	197,272	8,477,836
Net Pension Liability	1,412,696	-	-	-	1,412,696
Deferred Revenue and Credits	12,331,343	1,176,599	15,570	355,000	13,878,512
Long-Term Debt	6,961,825	120,215,229	-	-	127,177,054
Total Liabilities	\$ 145,120,162	\$ 138,037,837	\$ 363,113	\$ 3,469,012	\$ 286,990,124
Deferred Inflows of Resources					
Deferred Amount Relating to Pensions	\$ 458,923	\$ -	\$ -	\$ -	\$ 458,923
Net Position					
Unrestricted	\$ (8,104,439)	\$ 18,526,282	\$ 107,230	\$ 3,250,866	\$ 13,779,939
Net Investment in Capital Assets	101,375,091	18,913,308	-	-	120,288,399
Restricted - Spendable	24,325,237	3,899,158	-	17,826,429	46,050,824
Restricted - Permanent	-	-	-	30,074,863	30,074,863
Total Net Position	\$ 117,595,889	\$ 41,338,748	\$ 107,230	\$ 51,152,158	\$ 210,194,025

Statement of Net Revenues

Statement of Revenues

For the Fiscal Year Ending June 30, 2017

Revenues	The College	Student Housing Corporation	Student Faculty Corporation	FIT Foundation	Total Reporting Unit
Paid by Students	\$ 95,027,940	\$ 32,874,804	\$ -	\$ -	\$ 127,902,744
Less Financial Aid and Allowances	(20,094,283)	-	-	-	(20,094,283)
Net Total	\$ 74,933,657	\$ 32,874,804	\$ -	\$ -	\$ 107,808,461
Appropriations					
New York State	\$ 27,308,908	\$ -	\$ -	\$ -	\$ 27,308,908
New York City	54,344,739	-	-	-	54,344,739
New York Counties	28,043,021	-	-	-	28,043,021
Total	\$ 109,696,668	\$ -	\$ -	\$ -	\$ 109,696,668

Financial Aid Appropriations

Federal	\$ 10,789,168	\$ -	\$ -	\$ -	\$ 10,789,168
New York State	5,253,298	-	-	-	5,253,298
Total	\$ 16,042,466	\$ -	\$ -	\$ -	\$ 16,042,466

Gifts and Grants

Federal	\$ 15,500	\$ -	\$ -	\$ -	\$ 15,500
New York State	659,808	-	-	-	659,808
New York City	518,517	-	-	-	518,517
Grants From Affiliates	2,813,763	-	-	-	2,813,763
Funding for Capital Projects	13,697,563	-	-	-	13,697,563
Contributions From FIT	-	-	547,635	-	547,635
Private Gifts	-	-	3,985,411	-	3,985,411
Additions to Endowment	-	-	802,605	-	802,605
Total	\$ 17,705,151	\$ -	\$ 5,335,651	\$ -	\$ 23,040,802

Investment Income/(Loss)	\$ 795,138	\$ 416,428	\$ 5,929	\$ 4,501,238	\$ 5,718,733
Other Earned and Miscellaneous	3,612,586	1,475,939	816,885	164,392	6,069,802
Total Revenues	\$ 222,785,666	\$ 34,767,171	\$ 822,814	\$ 10,001,281	\$ 268,376,932

Statement of Expenses and Changes in Net Position

Statement of Expenses and Changes in Net Position

For the Fiscal Year Ending June 30, 2017

Expenses	The College	Student Housing Corporation	Student Faculty Corporation	FIT Foundation	Total Reporting Unit
Functional Expenses					
Instructional	\$ 83,758,364	\$ -	\$ -	\$ -	\$ 83,758,364
Public Service	114,744	-	-	-	114,744

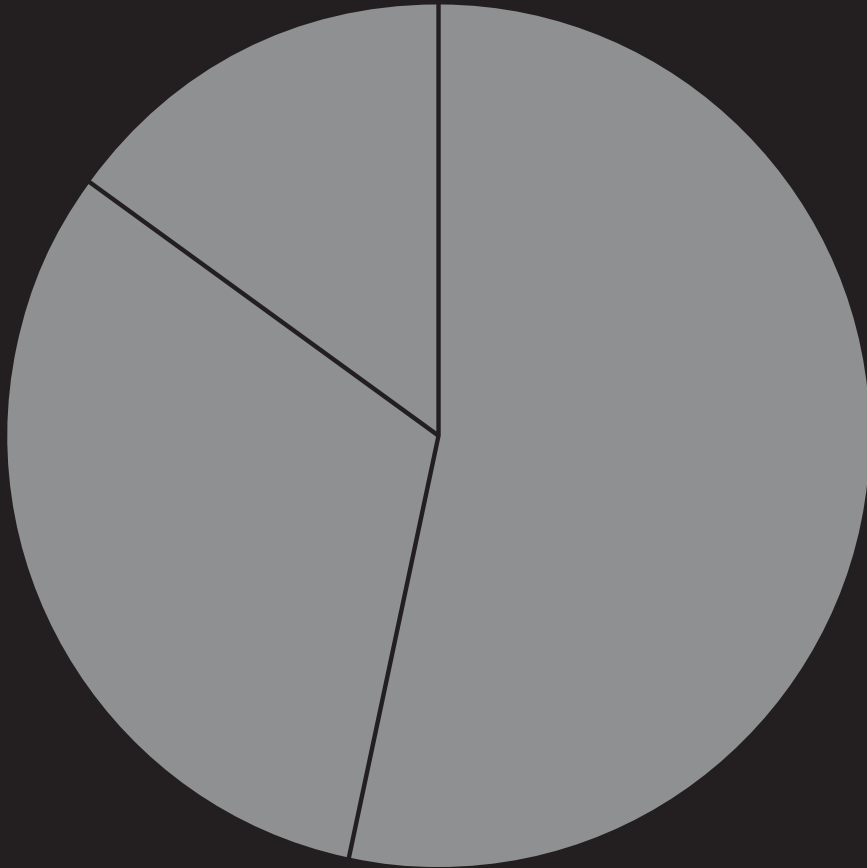
Academic Support	30,632,187	-	-	-	30,632,187
Student Services and Support	13,819,515	-	-	-	13,819,515
Institutional Support	51,076,179	-	-	-	51,076,179
Plant Maintenance and Operation	33,038,461	-	-	-	33,038,461
Student Aid and Loan Expense	292,882	-	-	-	292,882
Total Functional Expense	\$ 212,732,332	\$ -	\$ -	\$ -	\$ 212,732,332
Expenses of Affiliates					
Dormitory Operations	\$ -	\$ 19,174,363	\$ -	\$ -	\$ 19,174,363
Programs and College Subsidies	4,427,619	-	405,880	3,870,201	8,703,700
Management	-	-	573,560	2,265,687	2,839,247
Plant Fund					
Depreciation	\$ 11,986,278	\$ 7,467,255	\$ -	\$ -	\$ 19,453,533
Debt-Related Expense	371,680	5,799,299	-	-	6,170,979
Total Expenses	\$ 229,517,909	\$ 32,440,917	\$ 979,440	\$ 6,135,888	\$ 269,074,154
Net Increase/(Decrease)	\$ (6,732,243)	\$ 2,326,254	\$ (156,626)	\$ 3,865,393	\$ (697,222)
Net Assets - Beginning	124,328,132	39,012,494	263,856	47,286,765	210,891,247
Net Position - End of Year	\$ 117,595,889	\$ 41,338,748	\$ 107,230	\$ 51,152,158	\$ 210,194,025

Gifts to the Foundation

54% Unrestricted

32% Temporarily Restricted

15% Permanently Restricted

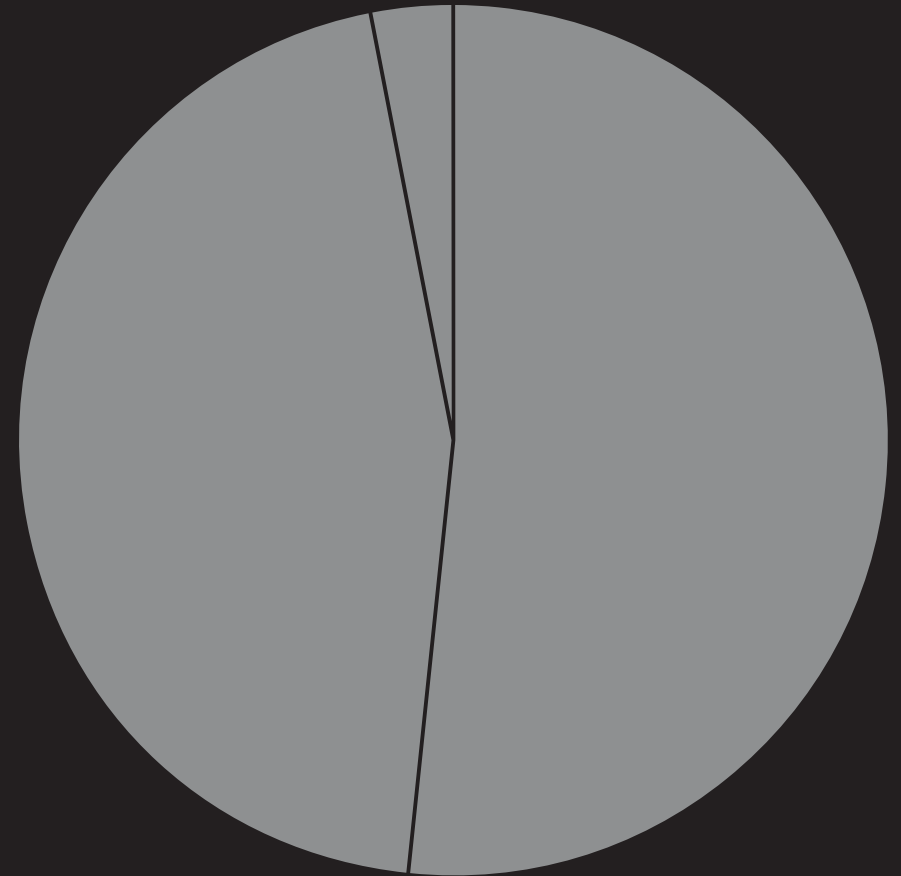


Foundation Support

51% Departmental Support

45% Financial Aid

3% Capital and Other





FOUNDING DATE

1944

ACCREDITATIONS

Middle States Commission
on Higher Education
National Association of
Schools of Art and Design
Council for Interior Design
Accreditation
American Alliance of Museums

ACADEMIC DIVISIONS

School of Art and Design
Jay and Patty Baker School of
Business and Technology
School of Liberal Arts
School of Graduate Studies
Center for Continuing and
Professional Studies

PROGRAMS

Associate in Applied
Science 15
Bachelor of Fine Arts 14
Bachelor of Science 12
Master of Arts 4
Master of Fine Arts 1
Master of Professional
Studies 2
Credit Certificate 11

COLLEGE FACULTY

Full-time 229
Part-time 738

ENROLLMENT

Associate 4,405
Bachelor's 3,763
Master's 176
Nonmatriculated 928
Total 9,272

DEGREES AWARDED

2016–2017
Associate 2,040
Bachelor's 1,606
Master's 69
Certificates 39
Total 3,754

DIVERSITY

International Students 12%
Asian 11%
Black 9%
Hispanic 18%
Multiracial 3%
Unknown 1%
White 45%

Female 85%
Male 15%

ADMINISTRATION

BOARD OF TRUSTEES

Elizabeth T. Peek, chair
Robin Burns-McNeill,
vice chair
Amsale Aberra
Richard A. Anderman
Jay H. Baker
Judith I. Byrd
Edwin A. Goodman
Yaz Hernández
Joan B. Hornig
George S. Kaufman
Jaqui Lividini
Beverly S. Mack
Deirdre Quinn
Robert Savage
Sally Singer
Scott Girvan, student trustee

TRUSTEES EMERITI

Peter G. Scotese,
chairman emeritus
John J. Pomerantz,
trustee emeritus

PRESIDENT'S CABINET

Joyce F. Brown, president
Sherry F. Brabham, treasurer
and vice president for
Finance and Administration
Stephen Tuttle, general
counsel and secretary
of the college
Kelly Brennan, vice
president for Enrollment
Management and Student
Success
Greg Fittinghoff, acting vice
president for information
Technology and CIO

Loretta Lawrence Keane,
vice president for
Communications
and External Relations
Giacomo M. Oliva,
vice president
for Academic Affairs
Jennifer LoTurco,
deputy to the president
Ronald A. Milton,
chief diversity officer
Shari Prussin,
vice president for Strategic
Planning and Institutional
Effectiveness
Brenda J. Smith, interim
vice president for Human
Resource Management
and
Labor Relations
Vacant, vice president for
Development and
executive
director of the FIT
Foundation

ACADEMIC DEANS

Joanne Arbuckle, dean for
the School of Art and
Design
Mary E. Davis, dean for
the School of Graduate
Studies
Steven Frumkin, dean for
the Jay and Patty Baker
School of Business and
Technology
Patrick Knisley, dean for the
School of Liberal Arts

THE MUSEUM AT FIT

Valerie Steele, director
and chief curator

FIT FOUNDATION

Joyce F. Brown, president
Sherry F. Brabham,
chief financial officer
Vacant, executive director

BOARD OF DIRECTORS

Jay H. Baker, chair
Jane Herzmark Hudis,
vice chair
Jill Granoff, secretary
J. Michael Stanley, treasurer
Pamela Baxter
Joy Herfel Cronin
Diane D'Erasmus
Abbey Doneger
Morris Goldfarb
Sam Haddad
Laurence C. Leeds, Jr.
Fern Mallis
Kevin Mansell
Tom Nastos
Elizabeth T. Peek
Roberto Ramos
Bruce P. Rockowitz
Peter G. Scotese
Gary Sheinbaum

As of June 30, 2017

PRODUCED BY

Communications and External Relations

WRITING

Nancy Garfinkel
Irina Ivanova

DESIGN

Pentagram

PHOTOGRAPHY

Joe Carrotta
Lorenzo Ciniglio
Peter Freed
Smiljana Peros/FIT
Jerry Speier

Printed on FSC-certified paper

NONDISCRIMINATION STATEMENT

FIT is committed to prohibiting discrimination in its programs, activities, and employment, whether based on race, color, national origin, sex, gender, gender identity, religion, ethnic background, age, disability, marital status, sexual orientation, military service status, genetic information, pregnancy, familial status, citizenship status (except as required to comply with law), or any other criterion prohibited by law. Inquiries regarding the nondiscrimination policy may be directed to the Affirmative Action Officer/Title IX Coordinator, (212) 217-3360, titleix@fitnyc.edu.

CLERY STATEMENT

If a publication is primarily directed toward prospective students or prospective employees, also include (first sentence may be omitted if space is a concern): The safety and well-being of FIT's students, faculty, staff, and visitors is of paramount importance. Pursuant to the Jeanne Clery Disclosure of Campus Security Policy and Campus Crime Statistics Act, FIT publishes an annual report containing crime statistics and statements of security policy, accessible online at fitnyc.edu/safety/statistics. A printed copy of the report will be provided upon request by calling the Department of Public Safety at (212) 217-4999.

