

227 West 27th Street New York, NY 10001-5992 Room A212A Financial Aid Services Tel. (212) 217-3560 Fax. (212) 217-3561 <u>fitnyc.edu/fadocsupload</u>

Student's Name____ (Please Print) ______FIT ID# <u>@</u>

Name of Household Member Filling Out Form _____

2025 - 2026 Self-Employment Form

Student, Spouse (if applicable) and each parent of a dependent student in the household who earned income from work without receiving a W-2 form or received a 1099 form for work and did not file a tax return must submit this form.

Household Employee: A household employee is hired to do household work where the employer determines what and how work is to be done. Some examples of household employees include babysitters, housekeepers, and gardeners. A household employee must file a tax return if they earned more than \$2,600 from a single employer even if they did not receive a W-2 form.

Were you a household employee who earned <u>less</u> than \$2600 from a single employer in 2023? (Circle Yes or No) Yes / No

If "Yes", skip section below, sign, date and submit form. If "No", fill out section below, sign, date, and submit form.

<u>Self-Employed</u>: If you earned more than \$400 in 2023, did not receive a W-2 form or received a 1099 form for work, <u>you are considered self-employed and must fill out the section below</u>. If the net profit that you earned (your gross income, minus work expenses) was over \$400, then you were required to file a tax return (see IRS Publication 17).

- 1. Total Income Earned from Self-Employment in 2023:
- 2. Deductible Expenses from Self-Employment in 2023:
 - a. Note: Deductible Expenses can include Advertising, Car Expenses, Insurance, Legal andprofessional services, Office expenses, Supplies, Utilities, and other expenses (see IRS Schedule C).
- 3. Net Profit from Self-Employment (subtract line 2 from line 1): _____

By signing this form, I certify that all of the above information is true and complete to the best of my knowledge.

Print Name of Household Member Filling Out Form

Date

Date

Signature of Household Member Filling Out Form (Typed signatures are not accepted.)

Documents should be uploaded to the **"Financial Aid Document Upload"** link on the FIT portal **Myfit.fitnyc.edu**. For directions on how to upload documents to this link, go to <u>fitnyc.edu/fadocsupload</u>.